

REGISTERED NUMBER: 08919217 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

CHIRAG PATEL ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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CHIRAG PATEL ENTERPRISE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: C Patel

REGISTERED OFFICE: 1 Clifton Road
Finchley
London
N3 2AS

REGISTERED NUMBER: 08919217 (England and Wales)

CHIRAG PATEL ENTERPRISE LIMITED (REGISTERED NUMBER: 08919217)

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	55,439	5,498
Cash at bank		<u>14,397</u>	<u>125</u>
		69,836	5,623
CREDITORS			
Amounts falling due within one year	5	<u>21,732</u>	<u>5,483</u>
NET CURRENT ASSETS		<u>48,104</u>	<u>140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,104	140
CREDITORS			
Amounts falling due after more than one year	6	<u>40,833</u>	<u>-</u>
NET ASSETS		<u>7,271</u>	<u>140</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>7,171</u>	<u>40</u>
SHAREHOLDERS' FUNDS		<u>7,271</u>	<u>140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2021 and were signed by:

C Patel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Chirag Patel Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grants totalling £1,612 were received during the year in respect of the Job Retention Scheme.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>55,439</u>	<u>5,498</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	9,166	-
Taxation and social security	12,166	5,083
Other creditors	<u>400</u>	<u>400</u>
	<u>21,732</u>	<u>5,483</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>40,833</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>833</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
C Patel		
Balance outstanding at start of year	5,498	11,285
Amounts advanced	55,439	5,498
Amounts repaid	(5,498)	(11,285)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,439</u>	<u>5,498</u>

The director's loan account was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.