REGISTERED NUMBER: 08913511 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2023

for

MATTHEW JOHN HOMES LTD

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2023

MATTHEW JOHN HOMES LTD

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:	M J Westerman
REGISTERED OFFICE:	The Old Barn Off Wood Street Swanley Village Kent BR8 7PA
REGISTERED NUMBER:	08913511 (England and Wales)
ACCOUNTANTS:	Riddingtons Ltd The Old Barn off Wood Street Swanley Village Kent BR8 7PA

Balance Sheet
28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		5,473		2,121
CURRENT ASSETS					
Stocks		7,000		-	
Debtors	5	5,218		2,186	
Prepayments and accrued income		(8,000)		-	
Cash at bank		108,867		38,820	
		113,085		41,006	
CREDITORS					
Amounts falling due within one year	6	47,379		13,551	
NET CURRENT ASSETS			65,706		27,455
TOTAL ASSETS LESS CURRENT LIABILITIES			71,179		29,576
CREDITORS					
Amounts falling due after more than one year	7		(8,100)		(11,700)
PROVISIONS FOR LIABILITIES			(1,040)		(365)
NET ASSETS			62,039		17,511
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			62,038		17,510
SHAREHOLDERS' FUNDS			62,039		17,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2023 and were signed by:

M J Westerman - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

Matthew John Homes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2022	3,694
Additions	4,319
At 28 February 2023	8,013
DEPRECIATION	
At 1 March 2022	1,573
Charge for year	967
At 28 February 2023	2,540
NET BOOK VALUE	
At 28 February 2023	5,473
At 28 February 2022	2,121

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	2,186
Other debtors	5,218	-
	5,218	2,186

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	3,600	3,600
Trade creditors	16,707	2,145
Taxation and social security	22,211	5,066
Other creditors	4,861	2,740
	47,379	13,551

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	8,100	11,700

8. RELATED PARTY DISCLOSURES

Included in the Other Creditors is an amount of £4,861 (2022 - £2,740) due to the director. This loan is interest free and no repayment terms have been agreed.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Westerman a director.