

**Registered Number 08911126**

**CHIP ENGINEERING SERVICES MIDLANDS LTD**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	530	214
		<u>530</u>	<u>214</u>
<b>Current assets</b>			
Debtors		3,294	771
Cash at bank and in hand		5,401	8,507
		<u>8,695</u>	<u>9,278</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,979)</u>	<u>(9,262)</u>
<b>Net current assets (liabilities)</b>		<u>(284)</u>	<u>16</u>
<b>Total assets less current liabilities</b>		<u>246</u>	<u>230</u>
<b>Provisions for liabilities</b>		<u>(106)</u>	<u>(43)</u>
<b>Total net assets (liabilities)</b>		<u>140</u>	<u>187</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		139	186
<b>Shareholders' funds</b>		<u>140</u>	<u>187</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:  
**Anthony Ellis, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoices value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Fixtures, fittings and equipment - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	285
Additions	492
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>777</u>
<b>Depreciation</b>	
At 1 March 2015	71
Charge for the year	176
On disposals	-
At 28 February 2016	<u>247</u>
<b>Net book values</b>	
At 28 February 2016	<u>530</u>
At 28 February 2015	<u>214</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

## 4 Transactions with directors

Name of director receiving advance or credit:	Anthony Ellis
Description of the transaction:	Interest free loan
Balance at 1 March 2015:	£ 771
Advances or credits made:	£ 2,523
Advances or credits repaid:	-
Balance at 28 February 2016:	<u>£ 3,294</u>

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