

Company Registration No. 08906732 (England and Wales)

METHODS CONSULTING (ADVISORY) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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TUESDAY



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METHODS CONSULTING (ADVISORY) LIMITED

COMPANY INFORMATION

Directors	P Rowlin M Thompson
Company number	08906732
Registered office	16 St Martin's Le Grand London EC1A 4EN
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
Business address	16 St Martin's Le Grand London EC1A 4EN

METHODS CONSULTING (ADVISORY) LIMITED

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METHODS CONSULTING (ADVISORY) LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 30 APRIL 2017

The directors present the strategic report for the year ended 30 April 2017.

Fair review of the business

The principal activity of the company is an intermediate holding company and did not trade in the current year and prior year.

The principal activity of the company's subsidiary undertaking Methods Business And Digital Technology Limited, is the provision of business change, technology and procurement consultancy services, primarily for public sector clients.

At the end of the year the company was transferred to Methods Holdings Limited.

Principal risks and uncertainties

The directors do not believe that there are any principal risks or uncertainties facing the company as an intermediate holding company.

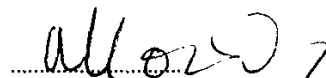
Development and performance

At the balance sheet date, the company had net assets of £1,000 (2016 - £1,000). The company made a profit for the financial year of £Nil (2016 - £Nil).

Key performance indicators

In the opinion of the directors there are no key performance indicators whose disclosure is necessary for an understanding of the development, performance or position of the business.

On behalf of the board



P Rowlin

Director

30/4/18

METHODS CONSULTING (ADVISORY) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2017

The directors present their annual report and financial statements for the year ended 30 April 2017.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Rowlin

M Thompson

A Hartshorn

(Resigned 3 March 2017)

Results and dividends

The results for the year are set out on page 4.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

Financial instruments

There are considered to be no matters concerning financial risk which are material to the assessment of the assets, liabilities, financial position and results of the company.


Post reporting date events

There are no events since the balance sheet date which would require disclosure in these financial statements.

Future developments

No change in the company's activities is anticipated. The directors expect the company to be an intermediate holding company for the foreseeable future.

On behalf of the board

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P Rowlin

Director

Date:30/4/18

METHODS CONSULTING (ADVISORY) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF METHODS CONSULTING (ADVISORY) LIMITED FOR THE YEAR ENDED 30 APRIL 2017

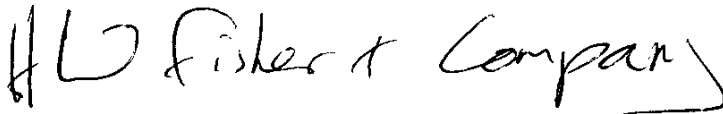
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Methods Consulting (Advisory) Limited for the year ended 30 April 2017 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Methods Consulting (Advisory) Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Methods Consulting (Advisory) Limited and state those matters that we have agreed to state to the Board of Directors of Methods Consulting (Advisory) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Methods Consulting (Advisory) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Methods Consulting (Advisory) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Methods Consulting (Advisory) Limited. You consider that Methods Consulting (Advisory) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Methods Consulting (Advisory) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H W Fisher & Company

Chartered Accountants

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

30/4/18

METHODS CONSULTING (ADVISORY) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 APRIL 2017

		2017	2016
	Notes	£	£
Profit before taxation		-	-
Tax on profit	6	-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>

The Profit And Loss Account has been prepared on the basis that all operations are continuing operations.

METHODS CONSULTING (ADVISORY) LIMITED

BALANCE SHEET

AS AT 30 APRIL 2017

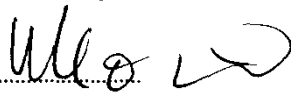
	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	7		1,000		1,000
			==		==
Capital and reserves					
Called up share capital	10		1,000		1,000
			==		==

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the board of directors and authorised for issue on 30/4/18 and are signed on its behalf by:



P Rowlin
Director

Company Registration No. 08906732

METHODS CONSULTING (ADVISORY) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2017

	Notes	Share capital £
Balance at 1 May 2015		2,000
Year ended 30 April 2016:		
Reduction of shares		(1,000)
Balance at 30 April 2016		<u>1,000</u>
Balance at 30 April 2017		<u><u>1,000</u></u>

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

Methods Consulting (Advisory) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 16 St Martin's Le Grand, London, EC1A 4EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Methods Holdings Limited. These consolidated financial statements are available from 16 St Martin's Le Grand, London, United Kingdom, EC1A 4EN.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Methods Consulting (Advisory) Limited is a wholly owned subsidiary of Methods Holdings Limited and the results of Methods Consulting (Advisory) Limited are included in the consolidated financial statements of Methods Holdings Limited which are available from 16 St Martin's Le Grand, London, United Kingdom, EC1A 4EN.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries are measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.6 Share-based payments

The company participates in a equity-settled share-based payments arrangement granted to certain employees of its subsidiary company. The company does not have any employees itself.

Equity-settled share-based payments are measured at fair value at the date of grant by reference to the fair value of the equity instruments granted using the directors' valuation and agreed with HMRC.

The expense in relation to options over the company's shares granted to employees of a subsidiary is recognised by the company as a capital contribution, and presented as an increase in the company's investment in that subsidiary.

When the terms and conditions of equity-settled share-based payments at the time they were granted are subsequently modified, the fair value of the share-based payment under the original terms and conditions and under the modified terms and conditions are both determined at the date of the modification. Any excess of the modified fair value over the original fair value is recognised over the remaining vesting period in addition to the grant date fair value of the original share-based payment. The share-based payment expense is not adjusted if the modified fair value is less than the original fair value.

Cancellations or settlements (including those resulting from employee redundancies) are treated as an acceleration of vesting and the amount that would have been recognised over the remaining vesting period is recognised immediately.

The company has no cash-settled arrangements.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements that have been applied.

Key sources of estimation uncertainty

There are no key assumption concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 Operating profit

	2017	2016
Operating profit for the year is stated after charging:	£	£
	<u> </u>	<u> </u>

4 Employees

The average monthly number of persons employed by the company during the year was 0 (2016 - 0).

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

5 Directors' remuneration

	2017 £	2016 £
Remuneration for qualifying services	139,888	156,000
Company pension contributions to defined contribution schemes	4,103	3,750
	<u>143,991</u>	<u>159,750</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2016 - 1).

The directors' remuneration is incurred in the subsidiary undertaking for their services as directors of the subsidiary undertaking. The directors did not received any remuneration from any source, for their services as directors of this company during the current year or preceding financial year.

The above details of directors remuneration does not include the remuneration of two directors, who are paid by a connected company and recharged to the company's subsidiary undertaking as part of a management charge. This management charge, which in 2017 amounted to £713,332 (2016 - £1,068,418), also includes a recharge of administrative costs borne by the connected company on behalf of the company 's subsidiary undertaking and it is not possible to identify separately the amount of the two directors remuneration.

6 Taxation

The effective applicable tax rate for the company for the year ended 30 April 2017 was 19.92% (2016 - 20%). The effective applicable tax rate is different compared to the previous period as a result of the Summer Budget 2015.

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2017 £	2016 £
Profit before taxation	-	-
Expected tax charge based on the standard rate of corporation tax in the UK of 19.92% (2016: 20.00%)	-	-
Taxation charge in the financial statements	-	-

7 Fixed asset investments

	Notes	2017 £	2016 £
Investments in subsidiaries	8	1,000	1,000

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

8 Subsidiaries

Details of the company's subsidiaries at 30 April 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Methods Business And Digital Technology Limited	16 St Martin's Le Grand, London. EC1A 4EN	Consulting services	Ordinary shares	100.00	

9 Share-based payment transactions

During the year ended 30 April 2017, the company had one equity-settled share-based payment arrangement, which is detailed below. The equity-settled share-based payment arrangement is in respect of employees of the subsidiary undertaking. The company does not have any employees.

Type of Arrangement: Enterprise Management Incentive ("EMI") Scheme

Date of Grant: 29 October 2014.

Number Granted: 198,030.

Contractual Life: 10 years.

Vesting requirements: Options may be exercised on a change of ownership, transfer of business or a listing but does not include a reorganisation.

The options were valued at the grant date by the directors and agreed with HMRC

	Number of share options		Weighted average exercise price	
	2017 Number	2016 Number	2017 £	2016 £
Outstanding at 1 May 2016	143,562	190,796	1.67	1.67
Forfeited	(143,562)	(47,234)	1.67	1.68
Outstanding at 30 April 2017	-	143,562	-	1.67
Exercisable at 30 April 2017	-	-	-	-

Total expenses of £0 related to equity settled share based payment transactions were recognised in the year. (2016 - £0).

During the year, all employees holding EMI share options either left employment before 30 April 2017 or agreed to waive their options due to the merger with other connected companies. at 30 April 2017. Therefore, there were no share-based payment arrangements outstanding at the year end date. The options granted were thus forfeited during the year.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

10 Share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1,000,000 Ordinary shares of 0.1p each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 Financial commitments, guarantees and contingent liabilities

The company, group companies and connected companies (through common ownership) are party to an invoice discounting facility with RBS Invoice Finance Limited, whereby an unlimited multi-party guarantee is given for all liabilities to RBS Invoice Finance Limited. At the year end, the overall liability of the company, group companies and connected companies to RBS Invoice Finance Limited was £480 (2016 - £45,064).

The outstanding liabilities at the balance sheet date of the company has been guaranteed by Methods Holdings Limited pursuant to s479A to s479C of the Companies Act 2006.

12 Controlling party

The immediate and ultimate parent company at the balance sheet date was Methods Holdings Limited, a company incorporated in England and Wales.

The ultimate controlling party is the director, P Rowlin, by virtue of his majority shareholding in the parent company.

Methods Holdings Limited is the parent undertaking of the largest and smallest group for which group accounts are drawn up, and of which the company is a member. The registered office address of Methods Holdings Limited is 16 St Martin's Le Grand, London, EC1A 4EN. The first set of group accounts for Methods Holdings Limited are for the period ended 30 April 2017. The group accounts are publicly available from the registered office: 16 St Martin's Le Grand, London, EC1A 4EN.