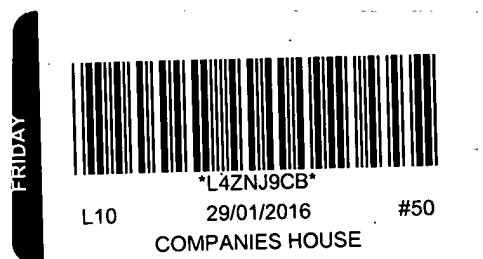


Company Registration No. 08906732 (England and Wales)

METHODS CONSULTING (ADVISORY) LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 30 APRIL 2015



METHODS CONSULTING (ADVISORY) LIMITED

COMPANY INFORMATION

Directors

A Hartshorn
P Rowlin
M Thompson
08906732

Company number**Registered office**

16 St Martin's Le Grand
London
EC1A 4EN

Auditors

HW Fisher & Company
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

METHODS CONSULTING (ADVISORY) LIMITED

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METHODS CONSULTING (ADVISORY) LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The directors present their strategic report on the group for the year ended 30 April 2015.

Review of the business

The group has got a subsidiary, Methods Advisory Limited. On 1 May 2014 the subsidiary transferred parts of its business to Methods Analytics Ltd, Methods Digital Ltd, Methods Enterprise Ltd and Methods Corporate Services Ltd through a Section 110 demerger.

The principal activity remaining in the subsidiary, following the demerger, was the provision of business change, technology and procurement consultancy services, primarily for public sector clients.

In this year of trading after the disaggregation of the other Methods businesses into separate Limited companies, the subsidiary has had a solid first year enjoying significant growth (in relation to previous business performance of the Advisory consultancy division pre-demerger) across its core markets of local and central government and healthcare, in spite of the challenging market conditions from austerity measures. We also entered the police market with significant partnership wins with 2 major forces.

Revenue of the subsidiary for this trading year on the continuing operations was £10m, a decline of 6%.

Operating profit was £313k with profitability increasing because of a change in business mix.

Looking ahead, we will be aiming for 20% revenue growth in the next trading year. We will remain focused on the public sector as our client base but diversify service offerings into more non-technology related change activities. A large number of public sector organisations are undergoing significant change as they adapt to greater expectations from the public, lower budgets and having to adapt to new ways of working.

We are ensuring that we are always able to add value to our clients with a thorough and rigorous approach to managing assignments, a focus on delivering outcomes and enabling our client base to adapt to their changing circumstances.

Results

The group made a pre-tax loss of £6,410,051 (2014 - £-) for the year on a turnover of £10,143,847 (2014 - £-).

At 30 April 2015 the company had net assets of £6,913,556 (2014 - £1,000).

Principal risks and uncertainties

The main risk arising for the group is liquidity risk. The Board reviews and agrees policies for managing this risk which is summarised below:

Liquidity Risk

Liquidity risk arises in relation to the group's management of working capital and the risk that the group will encounter difficulties in meeting financial obligations as and when they fall due. To minimise this risk, the liquidity position and ongoing working capital requirements are regularly reviewed by the directors.

Political Risk

The main uncertainties arising for the group are around the public sector spending profile adopted by the government in future parliaments and changes in procurement practices in the public sector away from the commercial enabling frameworks the group participates in.

Public Sector Spending

Whilst the group's income is predominantly public sector based, our market share is not considered high enough to be materially impacted by public sector spending cuts, in fact the current focus on getting much greater value from suppliers plays well to the group's capabilities and competitive positioning. The on-going pro-activity by UK government to promote the use of SME suppliers works to our advantage. The public sector's adoption of new techniques and technologies also favours the group's offerings over and above traditional competitors.

Public Sector Procurement Frameworks

Public sector procurement organisations use standard procurement frameworks to simplify and standardise buying procedures and contractual terms. The group has won positions on various frameworks through which it does the majority of its business. The group works hard to promote the use of these frameworks with its clients and we participate in and regularly review the frameworks as they come up for renewal to ensure we are able to take full advantage of them in the future.

METHODS CONSULTING (ADVISORY) LIMITED

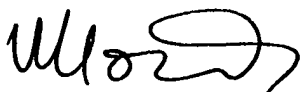
STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

Operating performance	2015	2014
	£m	£m
Revenue	10.14	-
Operating profit/(loss)	0.38	-
Profit (loss) before tax	(7.22)	-
Key performance indicators		
Operating profit margin	3.7%	-
EBITDA (1)	0.40	-

(1) Earnings before interest, tax, depreciation, amortisation and amounts written off investments.

On behalf of the board



.....
P Rowlin

Director

Dated: 28/11/16

METHODS CONSULTING (ADVISORY) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The directors present their report and group financial statements for the year ended 30 April 2015.

Directors

The directors who served during the year were:

A Hartshorn

(Appointed 1 May 2014)

P Rowlin

M Thompson

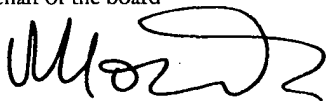
Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing the reappointment of H W Fisher & Company as auditors of the company will be put to the members.

On behalf of the board



P Rowlin

Director

Dated: 29/11/16

METHODS CONSULTING (ADVISORY) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

METHODS CONSULTING (ADVISORY) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF METHODS CONSULTING (ADVISORY) LIMITED

We have audited the group and parent company financial statements (the "financial statements") of Methods Consulting (Advisory) Limited for the year ended 30 April 2015 set out on pages 6 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 30 April 2015 and of the group's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER

Dated: 29/11/16

METHODS CONSULTING (ADVISORY) LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015 £	2014 £
Turnover	2	10,143,847	-
Cost of sales		(6,318,117)	-
Gross profit		3,825,730	-
Administrative expenses		(2,629,044)	-
Operating profit	3	1,196,686	-
Exceptional profit on sale of properties		7,443,164	-
Costs of fundamental reorganisation		(14,800,000)	-
Loss on ordinary activities before interest		(6,160,150)	-
Amounts written off investments	6	(249,547)	-
Interest payable and similar charges	7	(354)	-
Loss on ordinary activities before taxation		(6,410,051)	-
Tax on (loss)/profit on ordinary activities	8	(355,505)	-
Loss on ordinary activities after taxation		(6,765,556)	-

There are no recognised gains and losses other than those passing through the profit and loss account.

METHODS CONSULTING (ADVISORY) LIMITED**BALANCE SHEETS****AS AT 30 APRIL 2015**

	Notes	Group 2015 £	2014 £	Company 2015 £	2014 £
Fixed assets					
Intangible assets	11	(7,275,107)	-	-	-
Tangible assets	12	20,747	-	-	-
Investments	13	-	-	1,000	-
		<u>(7,254,360)</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Current assets					
Debtors	14	14,873,308	1,000	1,000	1,000
Cash at bank and in hand		51,155	-	-	-
		<u>14,924,463</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Creditors: amounts falling due within one year	15	<u>(13,777,659)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets		<u>1,146,804</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Total assets less current liabilities		<u>(6,107,556)</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Provisions for liabilities	16	<u>(806,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(6,913,556)</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Capital and reserves					
Called up share capital	19	2,000	1,000	2,000	1,000
Profit and loss account	20	(6,915,556)	-	-	-
Shareholders' funds	21	<u>(6,913,556)</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>

Approved by the Board and authorised for issue on 29/11/16



P Rowlin
Director

METHODS CONSULTING (ADVISORY) LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 APRIL 2015

	Notes	£	2015 £	£	2014 £
Net cash (outflow)/inflow from operating activities	22		146,328		-
Returns on investments and servicing of finance					
Interest paid		(354)		-	
Net cash outflow for returns on investments and servicing of finance			(354)		-
Taxation			(186,180)		-
Capital expenditure					
Payments to acquire tangible fixed assets		(31,088)		-	
Receipts from sales of tangible fixed assets		250,756		-	
Net cash inflow for capital expenditure			219,668		-
Acquisitions and disposals					
Purchase of subsidiary undertakings (net of cash acquired)		21,693		-	
Net cash outflow for acquisitions and disposals			21,693		-
Equity dividends paid			(150,000)		-
Increase/(decrease) in cash in the year	24, 23		51,155		-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 30 April 2015. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

1.4 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Time and materials revenue is recognised to the extent that time has been completed and materials expensed in the period.

Fixed price contract revenues are recognised as contract activity progresses to reflect partial performance of the company's contractual obligations. Where this right to consideration arises the occurrence of a critical event (stage of deliverables or contract milestone) the revenue recognised when the event occurs. Where it is considered that the outcome of the contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised. Foreseeable losses on contracts are recognised immediately.

1.5 Goodwill

Negative goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	10% straight line

1.7 Leasing

Rental payments under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.8 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

(Continued)

1.10 Share based options

The ultimate parent company issues equity-settled share based payments to certain employees (including directors). The company accounts for share-based payments transactions with employees in accordance with Financial Reporting Standard (FRS) No. 20 'Share-based payments'. The cost of granting share options is recognised through the profit and loss account from the date of grant and over the vesting period of the options. Where the performance of certain non-market conditions are required to be satisfied before the options can vest, the company estimates the fair value of the options to be nil if these conditions are not likely to arise in the near future. This estimate is revised at each financial year end. Where the options vest on date of grant and the company expects the options to be exercised within a short period of time, the company calculates the cost of the grant using the intrinsic value of the underlying shares to be obtained on exercise as this is expected to amount to a reasonable approximation of the fair value of the options.

2 Turnover

The total turnover of the group for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3 Operating profit/(loss)

	2015	2014
	£	£
Operating profit/(loss) is stated after charging:		
Amortisation of intangible assets	(808,345)	-
Depreciation of owned tangible assets	13,009	-
and after crediting:		
Profit on disposal of tangible assets	17,581	-

Auditors' remuneration

Fees payable to the group's auditor for the audit of the group's annual accounts	17,026	-
	-	49,164
	17,026	49,164

4 Directors' emoluments

	2015	2014
	£	£
Emoluments for qualifying services	122,070	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

5 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2015 Number	2014 Number
Consultants	27	-

Employment costs

	2015 £	2014 £
Wages and salaries	2,050,708	-
Social security costs	258,274	-
Other pension costs	23,068	-
	2,332,050	-

6 Amounts written off investments

	2015 £	2014 £
Amounts written off fixed asset investments:		
- permanent diminution in value	249,547	-

7 Interest payable

	2015 £	2014 £
On bank loans and overdrafts	354	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

8	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	479,254	-
	Adjustment for prior years	(123,749)	-
	Current tax charge	355,505	-
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(6,410,051)	-
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.92% (2014 - 0.00%)	(1,340,983)	-
	Effects of:		
	Non deductible expenses	48,493	29,159
	Depreciation add back	2,721	7,747
	Capital allowances	24,088	(61,683)
	Tax losses utilised	(1,557,110)	-
	Foreign tax adjustments	3,096,160	-
	Adjustments to previous periods	(123,749)	-
	Dividends and distributions received	375,000	431,000
	Other tax adjustments	(10)	(2,037)
	Current tax charge	524,610	404,186
	<i>Reconciliation - the current year tax charge does not reconcile to the above analysis. Please review figures in the database.</i>	169,105	404,186

9 Profit for the financial year

As permitted by section 408 Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. The profit for the financial year is made up as follows:

	2015 £	2014 £
Holding company's profit for the financial year	150,000	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

10	Dividends	2015	2014
		£	£
	Ordinary final proposed	150,000	-
11	Intangible fixed assets Group		Goodwill
			£
			Cost
			At 1 May 2014
			Additions
			At 30 April 2015
			Amortisation
			At 1 May 2014
			Charge for the year
			At 30 April 2015
			Net book value
			At 30 April 2015
			At 30 April 2014

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

12 Tangible fixed assets Group

	Plant and machinery	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£
Cost			
Value at acquisition of subsidiary	825,329	172,275	1,065,604
Additions	31,088	-	31,088
Disposals	(813,793)	(172,275)	(986,068)
At 30 April 2015	42,624	-	110,624
Depreciation			
Value at acquisition of subsidiary	589,703	172,058	829,761
On disposals	(580,835)	(172,058)	(752,893)
Charge for the year	13,009	-	13,009
At 30 April 2015	21,877	-	89,877
Net book value			
At 30 April 2015	20,747	-	20,747
Value at acquisition of subsidiary	-	-	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

13 Fixed asset investments

Group

	Investment in film scheme
	£
Cost	
At 30 April 2015	655,000
Provisions for diminution in value	
At 1 May 2014	405,453
Impairment	249,547
At 30 April 2015	655,000

In the opinion of the directors, the value of the unquoted investments are not less than their costs.

The unquoted investments include an amount of £335,000 (2014: £335,000) relating to an interest in Big Screen Productions 7 LLP, and an amount of £320,000 (2014: £320,000) relating to an interest in Big Screen Productions 13 LLP.

The latest available financial statements for Big Screen Productions 7 LLP are for the year ended 31 March 2015 and for that year a profit of £323,000 (2014: loss of £250,000) was reported with total members' interests of £927,000 (2014: £749,000). The company's share of investment is 1.36%. The latest available financial statements for Big Screen Productions 13 LLP are for the period ended 31 March 2015 and for that period a profit of £1,734,000 (2014: £3,122,000) was reported with total members' interests of £146,000 (2014: £151,000). The company's share of this investment is 0.68%.

As at 30 April 2015, the directors do not believe that the investment in Big Screen Productions 7 LLP is recoverable and therefore the provision made in the year ended 30 April 2012 has remained. Provision has been made against Big Screen Productions 13 LLP in line with receipts of income recog

Company

	Shares in group undertakings
	£
Cost	
At 1 May 2014	-
Additions	1,000
At 30 April 2015	1,000
Net book value	
At 30 April 2015	1,000
At 30 April 2014	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

13 Fixed asset investments

(Continued)

During the period the entire issued share capital of Methods Advisory Limited was transferred to Methods Consulting (Advisory) Limited in a reconstruction pursuant to section 110 of the Insolvency Act 2006.

14 Debtors

	Group 2015	2014	Company 2015	2014
	£	£	£	£
Trade debtors	5,078,543	-	-	-
Amounts owed by companies under common control	6,582,545	-	-	-
Other debtors	232,710	1,000	1,000	1,000
Prepayments and accrued income	2,979,510	-	-	-
	<u>14,873,308</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

15 Creditors : amounts falling due within one year

	Group 2015	2014	Company 2015	2014
	£	£	£	£
Trade creditors	492,474	-	-	-
Amounts owed to a connected company	8,518,074	-	-	-
Corporation tax	(18,195)	-	-	-
Other taxes and social security costs	984,885	-	-	-
Directors current accounts	112,500	-	-	-
Other creditors	75,154	-	-	-
Accruals and deferred income	3,612,767	-	-	-
	<u>13,777,659</u>	<u>-</u>	<u>-</u>	<u>-</u>

16 Provisions for liabilities

Group	Pension obligations £
Profit and loss account	806,000
Balance at 30 April 2015	<u>806,000</u>

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

17 Pension and other post-retirement benefit commitments

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2015	2014
	£	£
Contributions payable by the group for the year	23,068	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

18 Share-based payment transactions

During the year ended 30 April 2015, the group had three share-based payment arrangements, which are described below.

Type of arrangement	EMI Options	EMI Options	EMI Options
Date of grant	15 December 2011	18 December 2012	23 October 2014
Number granted	(22,442)	(3,925)	(198,030)
Contractual life	10 years	10 years	10 years
Vesting conditions	Change of ownership, transfer of business, or listing of the company	Change of ownership, transfer of business, or listing of the company	Change of ownership, transfer of business, or a listing of the company, but does not include a reorganisation

Further details of the share option plans are as follows:

	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
	2015	2015	2014	2014
		£		£
At 1 May 2014	-	-	26,384	1.71
Granted	198,030	1.66	-	-
Forfeited	7,234	0.05	26,384	1.71
Outstanding at 30 April 2015	190,796	1.67	-	-
Exercisable at 30 April 2015	-	-	-	-

On the 30th of April 2014, the options granted on the 15th of December 2011 and the 18th of December 2012 lapsed, due to the company undertaking a section 110 reconstruction.

The options outstanding at the 30th of April 2015 have an exercise price of £1.38 to £1.70, and weighted average remaining contractual life of 9.5 years.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

19	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000,000 Ordinary shares of 0.1p each	1,000	1,000
	10,000 Ordinary shares of 10p each	1,000	-
		<u>2,000</u>	<u>1,000</u>

On 1 May 2014, Methods Advisory Limited has transferred the entire issued share capital to Methods Consulting (Advisory) Limited in a reconstruction pursuant to section 110 of the Insolvency Act 2006.

On 22 October 2014, 10,000 Ordinary shares of 10p each were converted into 1,000,000 Ordinary shares of 0.1p each.

20 Statement of movements on profit and loss account

Group

	Profit and loss account
	£
Loss for the year	(6,765,556)
Dividends paid	(150,000)
Balance at 30 April 2015	<u>(6,915,556)</u>

Company

	Profit and loss account
	£
Profit for the year	150,000
Dividends paid	(150,000)
Balance at 30 April 2015	<u>-</u>

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

21	Reconciliation of movements in shareholders' funds	2015	2014
	Group	£	£
	Loss for the financial year	(6,765,556)	-
	Dividends	(150,000)	-
		(6,915,556)	-
	Proceeds from issue of shares	1,000	1,000
	Net (depletion in)/addition to shareholders' funds	(6,914,556)	1,000
	Opening shareholders' funds	1,000	-
	Closing shareholders' funds	(6,913,556)	1,000
22	Reconciliation of operating profit to net cash (outflow)/inflow from operating activities	2015	2014
		£	£
	Operating profit	1,196,686	-
	Depreciation of tangible fixed assets	13,009	-
	Amortisation of intangible fixed assets	(808,345)	-
	Profit on disposal of tangible fixed assets	(17,581)	-
	(Increase)/decrease in debtors	(4,265,182)	-
	Increase/(decrease) in creditors	4,027,741	-
	Net cash (outflow)/inflow from operating activities	146,328	-
23	Reconciliation of net cash flow to movement in net funds	2015	2014
		£	£
	Increase/(decrease) in cash in the year	51,155	-
	Movement in net funds/(debt) in the year	51,155	-
	Opening net (debt)/funds	-	-
	Closing net funds	51,155	-

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

24	Analysis of net funds/(debt)	1 May 2014	Cash flow	Other non-cash changes	30 April 2015
		£	£	£	£
	Net cash:				
	Cash at bank and in hand	-	51,155	-	51,155
	Net funds/(debt)	-	51,155	-	51,155

25 Contingent liabilities

Group

The group has cross guarantees with Methods Advisory Limited, Method Corporate Limited, Methods Analytics Limited, Methods Enterprise Limited and Methods Digital Limited, which are all companies under common control

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

26 Related party transactions

At the year end the following amounts were owed to or from the the following companies:

Company	2015 Owed to (£)	2015 Owed from (£)	2014 Owed from (£)
Methods Analytics Limited	193,006	-	-
Methods Digital Limited	397,756	-	-
Methods Enterprise Limited	498,788	-	-
Methods Professional Services Limited	8,036,247	-	-
Coreazure Limited	548,838	-	-
Methods Corporate Limited	-	6,582,644	*
Magnetic IT Limited	1,196,313	-	*

During the period the company made the following sales or purchases from the following companies:

Company	2015 Sales (£)	2015 Purchases (£)	2014 Purchases (£)
Methods Analytics Limited	3,688	1,138,012	-
Methods Enterprise Limited	-	1,420,468	-
Methods Professional Services Limited	65,844	27,407,333	-
Magnetic IT Limited	129,325	-	*
Coreazure Limited	152,783	415,960	-
Methods Digital Limited	-	1,447,731	-

During the period the company incurred the following management charges to the following companies:

	2015 £
Methods Corporate Limited	819,071

*In the prior year Methods Advisory Limited was in a group with Magnetic IT Limited and Methods Corporate Limited. In the prior year, in respect of related party transactions with these companies, the company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with group companies.

The shareholders, who are also directors, issued a loan to the company during the year ended 30 April 2015. The amount outstanding at 30 April 2015 was £112,500.

Included within other debtors is an amount of £687.50 due from P Rowlin and £312.50 from M Thompson, the directors and shareholders.

27 Controlling parties

The ultimate controlling party is Mr P Rowlin by reason of his 68.75% shareholding in Methods Consulting (Advisory) Limited.

METHODS CONSULTING (ADVISORY) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

28 Post Balance Sheet Events

Group

On 4 November 2015, the group has cancelled £0.10 of 10,000 Ordinary shares:

The group is controlled by P Rowlin, by reason of its 68.75% shareholding.