CHRYSALIS VISION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 FEBRUARY 2015

COMPANIES HOUSE

CHRYSALIS VISION LIMITED REGISTERED NUMBER: 08898913

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2015

· .	Note	£	2015 £
Fixed assets			
Tangible assets	2		90
Current assets			
Debtors -		24,998	
Cash at bank	_	85,994	·
		110,992	
Creditors: amounts falling due within one year		(23,825)	
Net current assets		**************************************	87,167
Total assets less current liabilities			87,257
Capital and reserves			
Called up share capital	3		4,030
Share premium account	•		299,970
Profit and loss account			- (216,743)
Shareholders' funds			87,257

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

M.S. VIII

Michael John Pilsworth

Director

Date: 9/10/15

The notes on pages 2 to 3 form part of these financial statements.

CHRYSALIS VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The Company recorded a loss for the period of £216,743 and has net assets of £87,257 as at 28 February 2015.

The Directors have produced forecasts which indicate that the Company should have sufficient resources to continue in operational existence for the foreseeable future and are satisfied that the Company can meet its liabilities as they fall due. For this reason the Directors have prepared the financial statements on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

3 Year Straight Line

1.5 Research and development

Research and development expenditure is written off in the year in which it is incurred.

2. Tangible fixed assets

		£
Cost Additions	.	108
At 28 February 2015		108
Depreciation	·	
Charge for the period		18
At 28 February 2015		. 18
Net book value	.	
At 28 February 2015		90

CHRYSALIS VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

3. Share capital

2015 £

Allotted, called up and fully paid

4,000 Ordinary A Shares shares of £1 each 300,000 Ordinary B Shares shares of £0.0001 each

4,000 30

4,030

On 17 March 2014, 4,000 Ordinary 'A' shares with a nominal value of £1 per share were issued for a consideration of £4,000.

Also on this date, 300,000 Ordinary 'B' shares with a nominal value of £0.0001 per share were issued for a consideration of £300,000; resulting in share premium of £299,970.