
CHRYSLIS VISION LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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COMPANIES HOUSE

CHRYSLIS VISION LIMITED
REGISTERED NUMBER: 08898913

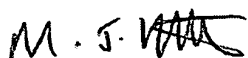
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

		29 February 2016	28 February 2015
	Note	£	£
Fixed assets			
Tangible assets	2	54	90
Current assets			
Debtors		9,056	24,998
Cash at bank		193,803	85,994
		<u>202,859</u>	<u>110,992</u>
Creditors: amounts falling due within one year		<u>(72,092)</u>	<u>(23,825)</u>
Net current assets		<u>130,767</u>	<u>87,167</u>
Total assets less current liabilities		<u>130,821</u>	<u>87,257</u>
Capital and reserves			
Called up share capital	3	4,069	4,030
Share premium account		657,017	299,970
Profit and loss account		<u>(530,265)</u>	<u>(216,743)</u>
Shareholders' funds		<u>130,821</u>	<u>87,257</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Michael John Pilsworth
 Director

Date: 3/11/16

The notes on pages 2 to 3 form part of these financial statements.

CHRYSLIS VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Company recorded a loss for the period of £313,522 (2015: £216,743) and has net assets of £130,821 (2015: £87,257) as at 29 February 2016.

The Directors have produced forecasts which indicate that the Company should have sufficient resources to continue in operational existence for the foreseeable future and are satisfied that the Company can meet its liabilities as they fall due. For this reason the Directors have prepared the financial statements on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	3 Year Straight Line
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1.5 Research and development

Research and development expenditure is written off in the year in which it is incurred.

CHRYSLIS VISION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

2. Tangible fixed assets

	£
Cost	
At 1 March 2015 and 29 February 2016	108
Depreciation	
At 1 March 2015	18
Charge for the year	36
At 29 February 2016	54
Net book value	
At 29 February 2016	54
At 28 February 2015	90

3. Share capital

	29 February 2016 £	<i>28 February 2015 £</i>
Allotted, called up and fully paid		
4,000 Ordinary A Shares shares of £1 each	4,000	<i>4,000</i>
692,182 (2015 - 300,000) Ordinary B Shares shares of £0.0001 each	69	<i>30</i>
	4,069	<i>4,030</i>

On 27 July 2015 the company issued 50,000 Ordinary 'B' shares with a nominal value of £0.0001 per share for a consideration of £50,000, resulting in share premium of £49,995.

On 29 January 2016 the company issued 342,182 Ordinary 'B' shares with a nominal value of £0.0001 per share for a consideration of £329,008. This share issue included transaction costs of £21,922 resulting in share premium of £307,052.