

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 8 8 8 4 4 5 9

Company name in full LOS AMIGOS (UK) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Graham Lindsay

Surname Down

### 3 Liquidator's address

Building name/number 2430/2440

Street The Quadrant

Aztec West Business Park

Post town Almondsbury

County/Region BRISTOL

Postcode B S 3 2 4 A Q

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

*James*

*(Dr)*

X

Signature date

<sup>d</sup>2

<sup>d</sup>9

<sup>m</sup>0

<sup>m</sup>4

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>1

# LIQ14

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
Graham Down

Company name  
TRI Group

Address  
2430/2440 The Quadrant

Aztec West Business Park

Post town  
Almondsbury

County/Region  
Bristol

Postcode  
B S 3 2 4 A Q

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **LOS AMIGOS (UK) LIMITED**

Liquidator's final report and account

**tri group**

2430/2440 The Quadrant, Aztec West Business Park, Almondsbury,  
Bristol, BS32 4AQ

**LOS AMIGOS (UK) LIMITED**  
**(in creditors' voluntary liquidation)**

**LIQUIDATOR'S FINAL REPORT AND ACCOUNT**

**1 March 2021**

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3. Creditors
4. Further information
5. Conclusion

**APPENDICES**

- I. Summary of receipts and payments (with explanatory notes)
- II. Liquidator's fees and disbursements
- III. Notice that the company's affairs have been fully wound up

Name of company:	Los Amigos (UK) Limited	Reference:	GLD/L9181-3
Company number:	8884459	Commencement of liquidation:	21.03.2016
Registered office:	c/o tri group, 2430/2440 The Quadrant, Aztec West Business Park, Almondsbury, Bristol, BS32 4AQ		
Former registered office:	4 Market Place, Chippenham, Wilts, SN15 3HD		
EC Regulation:	The company's Centre of Main Interests is in the United Kingdom. Therefore the EC Regulations apply and these are Main Proceedings as defined in Article 3 of the EC Regulations.		
Purpose of report:	Final report	Date of report:	01.03.2021

### ***Introduction and overview***

I refer to my appointment as Liquidator of Los Amigos (UK) Limited on 21 March 2016. I have now concluded my administration of the liquidation and present my final report. The purpose of this report is to provide creditors and members with a report of the conduct of the liquidation since my appointment, and to give notice to creditors of my intention to seek my release from office.

This report should be read in conjunction with previous reports and correspondence.

According to the directors' statement of affairs the company had no assets

	Estimated to realise per statement of affairs £	Realised to date £
Restaurant equipment and furniture	4,500	5,410-
<b>Total</b>	<b>4,500</b>	<b>5,410</b>

<i>Dividends paid:</i>	Secured:	None
	Preferential:	None
	Non-preferential:	None
<i>Liquidator's fee:</i>	£3,000 pre-appointment fee	
	£1,150 post-appointment fees	

A summary of my receipts and payments for the period of the liquidation is appended to this report.

## **Assets**

My past reports explained that an agreement had been reached with the directors for them to purchase the restaurant equipment and furniture for £4,500, payable in monthly instalments. However, they reneged on the agreement and correspondence addressed to them was returned marked "gone away". I traced them to an address in Spain where they were running a coffee bar. Thereafter the instalment agreement was honoured.

I investigated an insurance claim which the directors state had been made. In the absence of supporting documentary evidence the matter could not be pursued further.

## **Creditors**

### *Secured creditors*

The company had not granted any charges over its assets.

### *Preferential creditors*

Claims from employees in respect of arrears of pay (to a maximum of £800 per week), accrued holiday pay and certain pension benefits rank as preferential claims. Employees are entitled to claim from the Redundancy Fund, and their claims will be subrogated to the Secretary of State under the Employment Rights Act 1996.

A claim of £966.54 has been received from the Redundancy Payments Service.

### *Unsecured creditors*

Claims have been received from a number of unsecured creditors. Although the claims have been noted and scheduled, they have not formally been agreed as there is no prospect of a dividend being paid.

### *Prescribed part*

Where a floating charge is created after 15 September 2003, a prescribed part of the company's net property should be made available to unsecured creditors.

However, as there is no liability to the Bank, the provision does not apply.

### *Notice of no dividend*

I hereby give notice under Rule 14.36 of the Insolvency (England & Wales) Rules 2016, that no dividend will be declared in the liquidation as the funds realised have already been distributed or used for paying the expenses of the proceedings

## **Further information**

Further information on the insolvency process may be found on the R3 creditors' website <http://www.creditorinsolvencyguide.co.uk/>.

Details of my firm's privacy policy may be found at [www.trigroup.org](http://www.trigroup.org).

### **Conclusion**

The administration of the assignment is now complete. This case will now move to closure and I shall seek my release on or shortly after 28 April 2021. My release will take effect on filing my final report with the Registrar of Companies.

Should you have any questions regarding the liquidation, or require any further information concerning the contents of this report, please contact my office.

Dated: 1 March 2021

Signed:



**G L Down**  
Liquidator

*Authorised to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners' Association (IP no: 6600) and bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.*

### **tri group**

2430/2440 The Quadrant  
Aztec West Business Park  
Almondsbury  
Bristol  
BS32 4AQ

Tel: 0330 1000 371

E-mail: [contactus@trigroup.org](mailto:contactus@trigroup.org)



## LOS AMIGOS (UK) LIMITED

## Summary of Liquidator's receipts and payments for the period

21 March 2016 to 1 March 2021

Statement of affairs	Receipts	As previously reported £	21.03.2020 to 20.03.2021 £	TOTAL £
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4,500	Restaurant equipment and furniture	3,750.00	1,660.36	5,410.36
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4,500

3,750.00	1,660.36	5,410.36
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## Payments

£

£

£

Fidelity bond	10.00		10.00
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Statutory notices and advertising	150.27		150.27
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Case management software licence	140.00		140.00
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Tracing agent's fee	350.00		350.00
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Statement of affairs fee	1,750.00	1,250.00	3,000.00
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Liquidator's fee		1,150.00	1,150.00
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Liquidator's disbursements	606.13		606.13
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<i>Total cost of realisation</i>	3,006.40	2,400.00	5,406.40
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Recoverable VAT			921.14
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Due to Liquidator			(918.00)
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Cash at bank			0.82
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3,006.40	2,400.00	5,410.36
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Whilst most of the costs set out in the summary of receipts and payments will be self-explanatory, the following notes may be helpful:

*Fidelity bond:* A liquidator is required to take out a fidelity bond in every assignment. Our bonding arrangements were made through JLT Specialty Limited.

*Case management system:* A case management system is valuable in ensuring the efficient and compliant conduct of the assignment. My firm uses a system provided by Vision Blue Solutions Limited who charge a licence fee per case.

*Statement of affairs fee:* My firm's fee for assisting the directors with the statement of affairs and convening the statutory meetings of members and creditors to place the company into voluntary liquidation was agreed at £3,000.

#### *Professional fees*

It is necessary to instruct professional advisers to provide assistance in relation to specific issues arising in the administration of the bankruptcy. My choice of professional advisers is based upon my perception of their experience and ability to perform this type of work, the nature and complexity of the assignment, and the basis of my fee arrangement to ensure value for money. All fees charged are reviewed so that I am satisfied that they are reasonable in the circumstances.

#### *Tracing agent*

<i>Firm instructed</i>	<i>Nature of instructions</i>	<i>Basis of fee</i>
PL Business Solutions	To seek to establish the whereabouts of the directors, Matthew Lewis and Federica Marconi	Fixed fee

## Liquidator's fees and disbursements

The insolvency legislation allows for a liquidator to be paid on the basis of either:

- a fixed fee; or
- a percentage of realisations/distributions; or
- time costs;

or some combination of the above.

A copy of 'A Creditors' Guide to Liquidators' Fees' published by my professional body and 'Statement of Insolvency Practice 9 (Revised)' are available from <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the guidance depending on the date of commencement of the case. A hard copy of the Creditors' Guide may be obtained from my office on request.

My firm's current hourly charge-out rates are as follows:

Position	Maximum hourly rate		
	Prior to 1 April 2017	After 1 April 2017	
		Outside London	London
	£	£	£
Director/Partner/Office-holder	350	350	420
Managers			
Qualified partner/senior manager	225	300	360
Partner/senior manager	200	225	270
Manager	175	200	240
Administrators			
Senior administrator	160	165	200
Administrator	120	80	95
Assistant	100	80	95

Time is charged in units of 6 minutes. It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. There is no separate charge for the time of support staff, such as secretarial staff or cashiers, who are accounted for as an overhead cost absorbed within the firm's charge-out rates for professional staff.

### Summary of Liquidator's time costs from 21 March 2016 to 1 March 2021

My total recorded time costs for the period of the administration of the liquidation are £12,353.25, representing 48.65 hours at an average hourly rate of £253.92. Fees of £385 have been drawn to date and a further £765 will be drawn when the VAT refund is received. Further time costs are being incurred in dealing with the formalities of closing the matter, and the proportion of my firm's time costs which have not been recovered will be written off. In the absence of available funds.

Time costs incurred to date are:

	Previously reported		This period		TOTAL	
	Hours	£	Hours	£	Hours	£
Administration & planning	28.4	6,780.75	6.2	2,155.00	34.6	8,935.75
Investigations	6.3	1,380.00	-	-	6.3	1,380.00
Realisation of assets	2.9	935.00	0.8	280.00	3.7	1,215.00
Creditors	4.1	822.50	-	-	4.1	822.50
	41.7	9,918.25	7.0	2,435.00	48.67	12,353.25

A description of the work typically undertaken in a creditors' voluntary liquidation is described below. Whilst there may be some tasks listed which, in the event, are not necessary in this particular case, the time saving in not undertaking them would not be material. It should be noted that insolvency practitioners are required to comply with a considerable number of obligations which are imposed by legislation or by professional regulations which do not enhance the outcome and which have absolutely no benefit whatsoever to the creditors or shareholders.

***Professional and statutory regulatory requirements***

Filing of appointment documents at Companies House  
Notification of appointment to creditors  
Statutory advertising of appointment  
Notifications to The Pensions Regulator  
Undertaking and reviewing anti-money laundering, ethical and anti-bribery safeguards  
Fidelity bonding  
Periodic file reviews throughout the administration  
Progress reports to members and creditors  
Annual Companies House filing requirements  
Preparing and submitting relevant returns to HMRC  
Final reports to members and creditors  
Final return to Companies House

***Other administration and planning***

Set-up of files and case management system  
Maintenance of case progression task lists  
Opening, maintaining and regularly reconciling bank accounts  
Maintenance of estate cash book  
Bank account reconciliations  
Liaison with bank concerning funds transfers  
Internal meetings to determine strategies to be pursued  
Discussions with team members and external advisers to consider practical, technical and legal issues as necessary  
Storage of records

***Investigations***

Collection and listing company's accounting and other records  
Correspondence with directors, creditors and other parties to request further information on the company's dealings  
Reviewing questionnaires from directors and creditors  
Preparing and submitting statutory conduct reports  
Assisting the Insolvency Service with its further investigations

***Business, property and chattel assets***

Identifying assets, and insuring where appropriate  
Correspondence with company's bank  
Correspondence with director to recover loan account  
Collecting sums due

***Creditors***

Preparing correspondence to creditors and potential creditors re proofs of debt

Receiving and following up creditors' enquiries  
 Scheduling claims  
 Obtaining further information to substantiate claims  
 Agreeing pre-appointment tax returns  
 Agreeing corporation tax liabilities

### *Disbursements and out of pocket expenses*

It is the firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure.

Specific expenses relating to the administration of the estate are charged to the case. These are generally external supplies of incidental services specifically identifiable to the case (known as "Category 1" disbursements). Examples include statutory advertising, the case management software licence and the fidelity guarantee bond.

Category 1 expenses incurred to date are:

Expense	Incurred £	Paid £
Case management software licence	140.00	140.00
Statutory notices	150.27	150.27
Tracing agent	300.00	300.00
Fidelity guarantee bond	10.00	10.00
<b>Total</b>	<b>315.50</b>	<b>315.50</b>

Any costs which may involve an element of shared or allocated costs or are for services provided by the firm are known as "Category 2" disbursements.

The firm's current Category 2 disbursement charges, which may be reviewed periodically, are as follows:

Photocopying	15p per copy
Bulk postage	At current postal rates
Stationery/telephone/routine postage	£5 per member/creditor per annum
Travel	At cost
Mileage	48p per mile
Document storage (external)	70p per box per month
Searches	£15
Meeting room hire	£100 per meeting
File set-up and record retention	£50

Category 2 expenses incurred to date are:

Expense	Incurred £	Paid £
Photocopying	81.96	5.46
Postages	29.15	9.40
Stationery/telephone/routine postage	420.00	-
Travel, hotel and parking	667.36	641.26
Storage	392.00	-
Room hire	100.00	-

File set-up and record retention	50.00	-
Searches	15.00	-
Total	1,755.47	656.12

## **CREDITORS' RIGHT TO REQUEST INFORMATION AND THEIR RIGHT TO CHALLENGE THE TRUSTEE'S REMUNERATION AND EXPENSES**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Trustee's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Trustee's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

A secured creditor:

- an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- any unsecured creditor with the permission of the court.

- (1) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

### **Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: LOS AMIGOS (UK) LIMITED

Company Number: 8884459

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Graham Lindsay Down of tri group, 2430/2440 The Quadrant, Aztec West Business Park, Almondsbury, Bristol BS32 4AQ (telephone: 0330 1000 371), who was appointed by the members and creditors, gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to: G L Down, tri group, 2034/2044 The Quadrant, Aztec West Business Park, Almondsbury, Bristol, BS32 4AQ

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: \_\_\_\_\_

Liquidator

Dated: 1 March 2021

## **RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

### **Rule 18.9**

- (2) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (3) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

### **Rule 18.34**

- (4) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (5) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (6) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.