

**Unaudited Financial Statements for the Year Ended 28 February 2021**

**for**

**KNIGHTSBRIDGE PROPERTY & LIFESTYLE  
MANAGEMENT LIMITED**

**Contents of the Financial Statements  
for the Year Ended 28 February 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**KNIGHTSBRIDGE PROPERTY & LIFESTYLE  
MANAGEMENT LIMITED**

**Company Information**  
**for the Year Ended 28 February 2021**

**DIRECTORS:**

M Al Fires  
Ms A Koday-Vörös  
Mrs I Potter

**REGISTERED OFFICE:**

4th Floor, Portman House  
2 Portman Street  
London  
W1H 6DU

**REGISTERED NUMBER:**

08883532 (England and Wales)

**ACCOUNTANTS:**

Trustige Limited  
4th Floor, Portman House,  
2 Portman Street  
London  
W1H 6DU

**KNIGHTSBRIDGE PROPERTY & LIFESTYLE  
MANAGEMENT LIMITED (REGISTERED NUMBER: 08883532)**

**Statement of Financial Position  
28 February 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		219		328
<b>CURRENT ASSETS</b>					
Debtors	5	20,176		26,606	
Cash at bank		<u>319,170</u>		<u>285,424</u>	
		339,346		312,030	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>291,389</u>		<u>215,683</u>	
<b>NET CURRENT ASSETS</b>			<u>47,957</u>		<u>96,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,176</u>		<u>96,675</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>48,174</u>		<u>96,673</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,176</u>		<u>96,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2021 and were signed on its behalf by:

Ms A Koday-Vörös - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2021**

**1. STATUTORY INFORMATION**

Knightsbridge Property & Lifestyle Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 29 February 2020	328
At 28 February 2021	<u>328</u>
<b>DEPRECIATION</b>	
Charge for year	109
At 28 February 2021	<u>109</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>219</u>
At 28 February 2020	<u>328</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	12,213	-
Other debtors	<u>7,963</u>	<u>26,606</u>
	<u>20,176</u>	<u>26,606</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Taxation and social security	32,823	32,792
Other creditors	<u>258,566</u>	<u>182,891</u>
	<u>291,389</u>	<u>215,683</u>

**KNIGHTSBRIDGE PROPERTY & LIFESTYLE  
MANAGEMENT LIMITED**

**Report of the Accountants to the Directors of  
Knightsbridge Property & Lifestyle  
Management Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Trustige Limited  
4th Floor, Portman House,  
2 Portman Street  
London  
W1H 6DU

22 July 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.