

Edgetech Instruments UK Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

Edgetech Instruments UK Limited

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Edgetech Instruments UK Limited

Company Information

Director Mr H Patel

Company secretary Ms S Wild

Registered office Alpha House,
96 City Road,
Bradford,
West Yorkshire.
BD8 8ES

Accountants Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Edgetech Instruments UK Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Edgetech Instruments UK Limited for the year ended 31 December 2016 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Edgetech Instruments UK Limited. Our work has been undertaken solely to prepare for your approval the accounts of Edgetech Instruments UK Limited and state those matters that we have agreed to state to the Board of Directors of Edgetech Instruments UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edgetech Instruments UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Edgetech Instruments UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Edgetech Instruments UK Limited. You consider that Edgetech Instruments UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Edgetech Instruments UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

26 September 2017

Edgetech Instruments UK Limited

(Registration number: 08876091)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	<u>2</u>	490,593	362,816
Current assets			
Cash at bank and in hand		313	346
Creditors: Amounts falling due within one year	<u>3</u>	<u>(69,041)</u>	<u>(35,473)</u>
Net current liabilities		<u>(68,728)</u>	<u>(35,127)</u>
Total assets less current liabilities		421,865	327,689
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(492,253)</u>	<u>(399,956)</u>
Net liabilities		<u>(70,388)</u>	<u>(72,267)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(70,488)</u>	<u>(72,367)</u>
Total equity		<u>(70,388)</u>	<u>(72,267)</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 September 2017

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Mr H Patel

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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Edgetech Instruments UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Edgetech Instruments UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

2 Investments

	2016 £	2015 £
Investments in subsidiaries	<u>490,593</u>	<u>362,816</u>
Subsidiaries		£
Cost or valuation		
At 1 January 2016		362,816
Revaluation		<u>127,777</u>
At 31 December 2016		<u>490,593</u>
Provision		
Carrying amount		
At 31 December 2016		<u>490,593</u>
At 31 December 2015		<u>362,816</u>

3 Creditors

	Note	2016 £	2015 £
Due within one year			
Other creditors		<u>69,041</u>	<u>35,473</u>
Due after one year			
Other non-current financial liabilities		<u>492,253</u>	<u>399,956</u>

4 Transition to FRS 102

This is the first year the company has presented its financial statements adopting FRS 102 'The financial Reporting Standard Applicable in the United Kingdom and Ireland'. The previous financial statements, for the year ended 30 April 2016 were prepared under UK GAAP.

The date of transition to FRS 102 was 01 January 2015. The transition to FRS 102 has not resulted in any changes in accounting which would require a reconciliation of the profit for the financial year ended 31 December 2015 or total equity as at 01 January 2015 and 31 December 2015 between previously reported UK GAAP and FRS 102.