

Registered number: 08870275

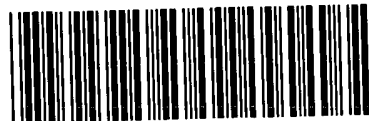
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**Beechwood Dental Practice
(Bournemouth) Limited**

**Financial statements
Information for filing with the registrar**

30 April 2021

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Beechwood Dental Practice (Bournemouth) Limited

Balance Sheet As at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets		40,582	34,790
		<u>40,582</u>	<u>34,790</u>
Current assets			
Stocks	8,500	5,786	
Debtors: amounts falling due within one year	77,285	53,365	
Cash At Bank And In Hand	61,119	26,338	
	<u>146,904</u>	<u>85,489</u>	
Creditors: amounts falling due within one year	(52,082)	(65,681)	
Net current assets		<u>94,822</u>	<u>19,808</u>
Total assets less current liabilities		<u>135,404</u>	<u>54,598</u>
Creditors: amounts falling due after more than one year		-	(3,862)
Provisions for liabilities			
Deferred tax	(10,145)	(6,601)	
		<u>(10,145)</u>	<u>(6,601)</u>
Net assets		<u>125,259</u>	<u>44,135</u>
Capital and reserves			
Called up share capital	1,250	1,750	
Profit and loss account	124,009	42,385	
	<u>125,259</u>	<u>44,135</u>	

Beechwood Dental Practice (Bournemouth) Limited

Balance Sheet (continued) As at 30 April 2021

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

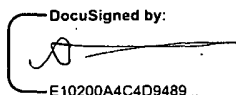
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 July 2021.

DocuSigned by:

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A E Inman
Director

Registered number: 08870275

The notes on pages 3 to 8 form part of these financial statements.

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Third Floor Citygate, St James Boulevard, Newcastle Upon Tyne, Tyne And Wear, NE1 4JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

In light of global events which persist at the date of approval of these financial statements, the directors have also taken measures to counter the potential impact of Covid-19 on the company's operations and the resultant financial impact. Contingency plans have been implemented to mitigate the risk to the business. Whilst the risks in this regard cannot be completely mitigated and therefore some level of future uncertainty remains, the directors have adopted measures and assessed the financial implications of associated factors outside their control and do not consider the residual uncertainties to be material to the company's ability to continue meeting its liabilities as they fall due in the foreseeable future.

2.3 Revenue

The turnover shown in the profit and loss account represents NHS contract income, private fees and capitation schemes income receivable during the period.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% reducing balance basis
Office equipment	-	25% reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2020 - 6).

4. Intangible assets

	Goodwill £
Cost	
At 1 May 2020	100,000
At 30 April 2021	<u>100,000</u>
Amortisation	
At 1 May 2020	100,000
At 30 April 2021	<u>100,000</u>
Net book value	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

5. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost or valuation			
At 1 May 2020	49,283	23,274	72,557
Additions	1,165	15,886	17,051
At 30 April 2021	50,448	39,160	89,608
Depreciation			
At 1 May 2020	23,715	14,053	37,768
Charge for the year on owned assets	6,622	4,636	11,258
At 30 April 2021	30,337	18,689	49,026
Net book value			
At 30 April 2021	20,111	20,471	40,582
At 30 April 2020	25,568	9,222	34,790

6. Debtors

	2021 £	2020 £
Trade debtors	1,506	1,619
Other debtors	75,779	51,746
	77,285	53,365

Beechwood Dental Practice (Bournemouth) Limited

Notes to the financial statements For the Year Ended 30 April 2021

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	-	16,807
Trade creditors	6,445	4,719
Corporation tax	33,899	28,642
Other taxation and social security	1,035	586
Obligations under finance lease and hire purchase contracts	-	10,045
Other creditors	7,343	1,522
Accruals and deferred income	3,360	3,360
	<u>52,082</u>	<u>65,681</u>

8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	3,862
	<u>-</u>	<u>3,862</u>