

**Registered Number 08869043**

**BYOREX LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		€	€
<b>Current assets</b>			
Debtors		28,958	719,857
Cash at bank and in hand		381,381	999,174
		<u>410,339</u>	<u>1,719,031</u>
<b>Creditors: amounts falling due within one year</b>		(19,540)	(1,267,831)
<b>Net current assets (liabilities)</b>		<u>390,799</u>	<u>451,200</u>
<b>Total assets less current liabilities</b>		<u>390,799</u>	<u>451,200</u>
<b>Total net assets (liabilities)</b>		<u>390,799</u>	<u>451,200</u>
<b>Capital and reserves</b>			
Called up share capital		13,303	13,303
Profit and loss account		377,496	437,897
<b>Shareholders' funds</b>		<u>390,799</u>	<u>451,200</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2017

And signed on their behalf by:

**Gary Stern, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is only recognised when the terms of the agreement have been fulfilled.

**Other accounting policies**

Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015). This is a departure from the accounting standard. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Share capital**

Allotted, called up and fully paid

10,000 Ordinary shares of £1 each: €13,303 (2015: €13,303)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.