

**CROWDLORDS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Crowdlords Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 January 2021

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Crowdlords Limited
Company Information
For The Year Ended 31 January 2021

Directors	Rajinder Kumar Richard Bush
Company Number	08868588
Registered Office	Lance Levy Farmhouse Wildmoor Lane Sherfield-On-Loddon Hook RG27 0HB
Accountants	LAS Accountants LLP No.1 Royal Exchange London EC3V 3DG

Crowdlords Limited
Company No. 08868588
Directors' Report For The Year Ended 31 January 2021

The directors present their report and the financial statements for the year ended 31 January 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of crowdfunding on behalf of clients for various property investments.

Directors

The directors who held office during the year were as follows:

Rajinder Kumar
Richard Bush

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Richard Bush

Director
27/10/2021

Crowdlords Limited
Income Statement
For The Year Ended 31 January 2021

	Notes	2021 £	2020 £
TURNOVER		266,348	435,853
Cost of sales		(45,518)	(95,395)
		<hr/>	<hr/>
GROSS PROFIT		220,830	340,458
Administrative expenses		(287,444)	(350,070)
Other operating income		74,127	-
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		7,513	(9,612)
Interest payable and similar charges		(15)	(13,301)
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>7,498</u>	<u>(22,913)</u>

The notes on pages 6 to 9 form part of these financial statements.

Crowdlords Limited
Statement of Financial Position
As at 31 January 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3	25,090	29,647
Tangible Assets	4	2,592	1,208
Investments	5	108,854	104,486
		136,536	135,341
CURRENT ASSETS			
Debtors	6	203,341	159,990
Cash at bank and in hand		44,346	40,870
		247,687	200,860
Creditors: Amounts Falling Due Within One Year	7	(222,409)	(231,885)
NET CURRENT ASSETS (LIABILITIES)		25,278	(31,025)
TOTAL ASSETS LESS CURRENT LIABILITIES		161,814	104,316
Creditors: Amounts Falling Due After More Than One Year	8	(50,000)	-
NET ASSETS		111,814	104,316
CAPITAL AND RESERVES			
Called up share capital	10	67,976	67,976
Share premium account		477,621	477,621
Income Statement		(433,783)	(441,281)
SHAREHOLDERS' FUNDS		111,814	104,316

Crowdlords Limited
Statement of Financial Position (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Richard Bush

Director

27/10/2021

The notes on pages 6 to 9 form part of these financial statements.

Crowdlords Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below.

1.2. Going Concern Disclosure

The director has considered the prospect of the business for the next twelve months and beyond and has arrived at a reasonable expectation the company will continue to meet its obligations as they fall due. The Director has also pledged their financial support to assist with this if required. On this basis, the director will continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to website development which is amortised to the profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on Straight Line
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Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

1.6. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8. Fixed asset Investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.9. Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Crowdlords Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

1.10. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Accrued Expenditure

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the period end.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	5	5
	<u>5</u>	<u>5</u>

3. Intangible Assets

	Other £
Cost	
As at 1 February 2020	45,566
As at 31 January 2021	<u>45,566</u>
Amortisation	
As at 1 February 2020	15,919
Provided during the period	4,557
As at 31 January 2021	<u>20,476</u>
Net Book Value	
As at 31 January 2021	<u>25,090</u>
As at 1 February 2020	<u>29,647</u>

Crowdlords Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2020	3,410
Additions	2,248
As at 31 January 2021	5,658
Depreciation	
As at 1 February 2020	2,202
Provided during the period	864
As at 31 January 2021	3,066
Net Book Value	
As at 31 January 2021	2,592
As at 1 February 2020	1,208

5. Investments

	Unlisted £
Cost	
As at 1 February 2020	104,486
Additions	4,368
As at 31 January 2021	108,854
Provision	
As at 1 February 2020	-
As at 31 January 2021	-
Net Book Value	
As at 31 January 2021	108,854
As at 1 February 2020	104,486

6. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	34,199	20,682
Prepayments and accrued income	157	-
Other debtors	3,000	16,060
Amounts owed by connected parties	3,424	-
Shareholder loan account	-	3,399
Amounts owed by group undertakings	162,561	119,849
	203,341	159,990

Crowdlords Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,080	6,990
Other taxes and social security	5,166	6,845
VAT	17,040	18,950
Other creditors	2,673	3,426
Pension payable	436	546
Accruals and deferred income	2,600	3,826
Directors' loan accounts	192,414	191,302
	<u>222,409</u>	<u>231,885</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	67,976	67,976

Nominal value per share is £0.01 and there are 679,757 ordinary shares issued.

11. General Information

Crowdlords Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08868588. The registered office is Lance Levy Farmhouse Wildmoor Lane, Sherfield-On-Loddon, Hook, RG27 0HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.