

Registration number: 08868396

# Big Mc's Container Storage Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 March 2019



# **Big Mc's Container Storage Limited**

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# Big Mc's Container Storage Limited

(Registration number: 08868396)  
Balance Sheet as at 30 March 2019

	Note	£	2019	£	£	2018	£
<b>Fixed assets</b>							
Tangible assets	4			107,942			126,273
<b>Current assets</b>							
Debtors	5		9,420			6,232	
Cash at bank and in hand			<u>5,087</u>			<u>22,068</u>	
			14,507			28,300	
<b>Creditors: Amounts falling due within one year</b>	6		<u>(43,115)</u>			<u>(78,443)</u>	
<b>Net current liabilities</b>				<u>(28,608)</u>			<u>(50,143)</u>
<b>Total assets less current liabilities</b>				79,334			76,130
<b>Provisions for liabilities</b>				<u>(14,000)</u>			<u>(12,949)</u>
<b>Net assets</b>				<u>65,334</u>			<u>63,181</u>
<b>Capital and reserves</b>							
Called up share capital	7		100			100	
Profit and loss account			<u>65,234</u>			<u>63,081</u>	
<b>Total equity</b>				<u>65,334</u>			<u>63,181</u>

For the financial year ending 30 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

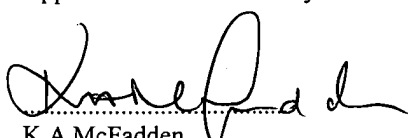
## Directors' responsibilities:

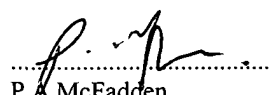
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the provisions of FRS 102 Section 1A - small entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 December 2019 and signed on its behalf by:

  
K A McFadden  
Director

  
P A McFadden  
Director

## **Big Mc's Container Storage Limited**

### **Notes to the Financial Statements for the Year Ended 30 March 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Redcote Lane

Kirkstall

Leeds

LS4 2AL

The principal place of business is:

St Anns Mills

Commercial Road

Leeds

LS5 3AE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the disclosure and presentation requirements of Section 1A and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentation currency is pound sterling.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when it is probable that future economic benefits will flow to the entity.

##### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Big Mc's Container Storage Limited**

### **Notes to the Financial Statements for the Year Ended 30 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

##### **Financial assets**

Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

##### **Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

### **3 Staff numbers**

The average number of persons employed during the year was 5 (2018 - 5).

## Big Mc's Container Storage Limited

### Notes to the Financial Statements for the Year Ended 30 March 2019

#### 4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 31 March 2018	211,663	8,400	220,063
Additions	-	33,698	33,698
Disposals	-	(32,500)	(32,500)
At 30 March 2019	<u>211,663</u>	<u>9,598</u>	<u>221,261</u>
<b>Depreciation</b>			
At 31 March 2018	91,270	2,520	93,790
Charge for the year	<u>18,059</u>	<u>1,470</u>	<u>19,529</u>
At 30 March 2019	<u>109,329</u>	<u>3,990</u>	<u>113,319</u>
<b>Carrying amount</b>			
At 30 March 2019	<u><u>102,334</u></u>	<u><u>5,608</u></u>	<u><u>107,942</u></u>
At 30 March 2018	<u><u>120,393</u></u>	<u><u>5,880</u></u>	<u><u>126,273</u></u>

#### 5 Debtors

	2019 £	2018 £
Trade debtors	5,116	973
Other debtors	-	3,434
Prepayments	<u>4,304</u>	<u>1,825</u>
	<u><u>9,420</u></u>	<u><u>6,232</u></u>

# **Big Mc's Container Storage Limited**

## **Notes to the Financial Statements for the Year Ended 30 March 2019**

### **6 Creditors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	170	1,027
Social security and other taxes	3,658	3,128
Accruals and deferred income	3,880	5,012
Other creditors	<u>35,407</u>	<u>69,276</u>
	<u><u>43,115</u></u>	<u><u>78,443</u></u>

### **7 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>