

Registration number: 08868396

Big Mc's Container Storage Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2016 to 30 March 2017

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Big Mc's Container Storage Limited

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Big Mc's Container Storage Limited

(Registration number: 08868396)
Balance Sheet as at 30 March 2017

	Note	30 March 2017		31 March 2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		139,411		138,698
Current assets					
Debtors	5	1,804		31,233	
Cash at bank and in hand		<u>20,579</u>		<u>9,742</u>	
		22,383		40,975	
Creditors: Amounts falling due within one year	6	<u>(109,947)</u>		<u>(149,345)</u>	
Net current liabilities			<u>(87,564)</u>		<u>(108,370)</u>
Total assets less current liabilities			51,847		30,328
Provisions for liabilities			<u>(8,931)</u>		<u>(16,739)</u>
Net assets			<u>42,916</u>		<u>13,589</u>
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		<u>42,816</u>		<u>13,489</u>	
Total equity			<u>42,916</u>		<u>13,589</u>

For the financial period ending 30 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

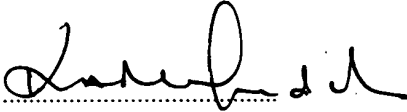
The notes on pages 3 to 6 form an integral part of these financial statements.

Big Mc's Container Storage Limited

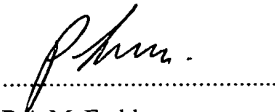
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Balance Sheet as at 30 March 2017 (continued)

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the provisions of FRS 102 Section 1A - small entities; as such no profit and loss account has been filed.

Approved and authorised by the Board on 18 December 2017 and signed on its behalf by:



K A McFadden
Director



P A McFadden
Director

Big Mc's Container Storage Limited

Notes to the Financial Statements for the Period from 1 April 2016 to 30 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

4 Redcote Lane

Kirkstall

Leeds

LS4 2AL

Registration number: 08868396

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A and the Companies Act 2006.

This is the first year in which the accounts have been prepared under FRS 102 Section 1A.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when it is probable that future economic benefits will flow to the entity.

Taxation

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Big Mc's Container Storage Limited

Notes to the Financial Statements for the Period from 1 April 2016 to 30 March 2017 (continued)

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives.

If there is an indication that there has been a significant change in estimated useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

Depreciation is charged as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Big Mc's Container Storage Limited

Notes to the Financial Statements for the Period from 1 April 2016 to 30 March 2017 (continued)

3 Staff numbers

The average number of persons employed during the period was 2 (2016 - 1).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2016	184,068	184,068
Additions	25,315	25,315
At 30 March 2017	209,383	209,383
Depreciation		
At 1 April 2016	45,370	45,370
Charge for the period	24,602	24,602
At 30 March 2017	69,972	69,972
Carrying amount		
At 30 March 2017	139,411	139,411
At 31 March 2016	138,698	138,698

5 Debtors

	30 March 2017 £	31 March 2016 £
Trade debtors	864	1,307
Prepayments and accrued income	940	29,926
	1,804	31,233

6 Creditors

	30 March 2017 £	31 March 2016 £
Due within one year		
Loans and borrowings	-	79
Trade creditors	30	15,251
Other creditors	104,364	126,940
Social security and other taxes	1,254	41
Accruals and deferred income	4,299	7,034
	109,947	149,345

Big Mc's Container Storage Limited

Notes to the Financial Statements for the Period from 1 April 2016 to 30 March 2017 (continued)

6 Creditors (continued)

The bank overdraft is secured by way of a fixed and floating charge on all assets of the company.

7 Transition to FRS 102

As described in the accounting policies, the company has adopted FRS102 Section 1A for the first time this year. There are no transition adjustments that affected the financial position of the company at the transition date, the comparative year, or the current year end, or that affected its financial performance in the current or prior year.