

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Anima Veicoli Ltd



Anima Veicoli Ltd

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for the Year Ended 31 January 2018

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Anima Veicoli Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

N Rees
C Burrows

REGISTERED OFFICE:

1a Lower Quay Road
Fareham
Portsmouth
Hampshire
PO16 0RG

REGISTERED NUMBER:

08868231 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		7,158		4,232
CURRENT ASSETS					
Stocks	5	344,645		206,392	
Debtors	6	26,679		30,239	
Cash at bank and in hand		15,295		68,926	
		<u>386,619</u>		<u>305,557</u>	
CREDITORS					
Amounts falling due within one year	7	<u>359,348</u>		<u>293,867</u>	
NET CURRENT ASSETS			<u>27,271</u>		<u>11,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,429</u>		<u>15,922</u>
PROVISIONS FOR LIABILITIES			<u>490</u>		<u>332</u>
NET ASSETS			<u><u>33,939</u></u>		<u><u>15,590</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>33,938</u>		<u>15,589</u>
SHAREHOLDERS' FUNDS			<u><u>33,939</u></u>		<u><u>15,590</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Anima Veicoli Ltd (Registered number: 08868231)

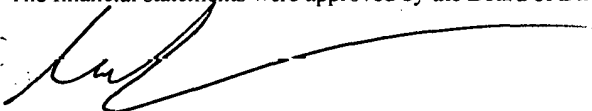
Balance Sheet - continued

31 January 2018

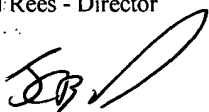
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'N. Rees', written over a horizontal line.

N. Rees - Director

A handwritten signature in dark ink, appearing to be 'C. Burrows', written below the signature of N. Rees.

C. Burrows - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Anima Veicoli Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017	305	1,695	-	4,389	6,389
Additions	150	700	2,000	2,458	5,308
Disposals	-	-	-	(1,149)	(1,149)
At 31 January 2018	455	2,395	2,000	5,698	10,548
DEPRECIATION					
At 1 February 2017	133	544	-	1,480	2,157
Charge for year	59	361	208	1,000	1,628
Eliminated on disposal	-	-	-	(395)	(395)
At 31 January 2018	192	905	208	2,085	3,390
NET BOOK VALUE					
At 31 January 2018	263	1,490	1,792	3,613	7,158
At 31 January 2017	172	1,151	-	2,909	4,232

5. **STOCKS**

	31.1.18	31.1.17
	£	£
Stocks	344,645	206,392

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade debtors	-	927
Amounts owed by associates	8,678	14,238
Other debtors	10,000	10,000
Prepayments	8,001	5,074
	26,679	30,239

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Other loans	219,543	103,015
Trade creditors	1,106	17,371
Tax	4,569	4,544
Social security and other taxes	1,196	813
VAT	2,877	1,673
Other creditors	120,296	158,460
Directors' current accounts	6,572	5,328
Accrued expenses	3,189	2,663
	359,348	293,867

8. ULTIMATE CONTROLLING PARTY

The Company is ultimately controlled by the directors by virtue of their 100% interest in the issued share capital of the company (50% each).