

# AMENDED

Abbreviated Accounts for the period  
31 January 2016

THURSDAY



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COMPANIES HOUSE

# AMENDED

## PORTBLUE LIMITED

Abbreviated Income Statement as 31 January 2016

	01/02/2015 - 31/01/2016 €	29/01/2014 - 31/01/2015 €
Other Income	<u>0</u>	<u>0</u>
Total Income	<u>0</u>	<u>0</u>
Depreciation expense	<u>-1,600,000,000</u>	<u>-1,600,000,000</u>
Net Loss for the Financial Year	<u><u>-1,600,000,000</u></u>	<u><u>-1,600,000,000</u></u>

# AMENDED

## PORTBLUE LIMITED

Abbreviated Balance Sheet as 31 January 2016

	31/01/2016 €	31/01/2015 €
<b>Fixed assets</b>		
Tangible Asset	Note 1 28,800,000,000	30,400,000,000
<b>Total Fixed Assets</b>	<u>28,800,000,000</u>	<u>30,400,000,000</u>
<b>Current Assets</b>		
Trade and other payables	0	0
Cash at Bank and in hand	<u>0</u>	<u>0</u>
<b>Total Current Assets</b>	<u>28,800,000,000</u>	<u>30,400,000,000</u>
<b>Creditors</b>		
Creditors : Amounts falling due within one year	-31,999,998,786	-31,999,998,786
<b>Net current assets (Liabilities)</b>	<u>-31,999,998,786</u>	<u>-31,999,998,786</u>
<b>Total assets less current liabilities</b>	<u>-3,199,998,786</u>	<u>-1,599,998,786</u>
<b>Capital and reserves</b>		
Called up share capital	Note 2 1,214	1,214
<b>Profit and Loss Account</b>	<u>-3,200,000,000</u>	<u>-1,600,000,000</u>
<b>Total Shareholders funds:</b>	<u>-3,199,998,786</u>	<u>-1,599,998,786</u>

a. For the year ending 31 January 2016, the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**e. Prior Year Adjustment**

The company acquired a yacht on the 06 February 2014 which was not recorded in the books and records along with the associated depreciation charge in the Financial Years ended from the 01.02.2014 to 31.01.2016.

Under UK GAAP a prior year adjustment is made for a change in accounting policy or for a fundamental error.

A fundamental error is defined by FRS 3 as an error of such significance as to destroy the true and fair view of the Financial Statements.

The Prior year error was considered to be fundamental and was corrected by retrospective restatement of the 2014 comparative numbers to address the acquisition of the yacht and the recording of the associated depreciation charge.

f. The exchange rate 1.21361 which was used to convert the Share Capital from GBP to EURO was taken from Oanda.com at historical rate, Date: 29 January 2014.

The Financial Statements of Portblue Limited were approved by the Board of Directors on the 28 February 2019.

FENCHURCH MARINE SERVICES LIMITED  
DIRECTOR of PORTBLUE LIMITED

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## PORTBLUE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31/01/2016

### 1 Share Capital

	31/01/2016 Number of shares	31/01/2016 €	31/01/2015 Number of shares	31/01/2015 €
<b>Authorised</b>				
Ordinary shares of €1,21361 each	1,000	1,214	1,000	1,214
<b>Issued and fully paid</b>				
Issue of shares	1,000	1,214	1,000	1,214
Balance at 31 January	1,000	1,214	1,000	1,214

### Authorised

Under its Memorandum the Company fixed its share capital at 1,000 ordinary shares of nominal value of €1,21361 each.

### 2 Fixed Assets

	31/01/2016 €	31/01/2015 €
<b>Cost</b>		
At 01/02	32,000,000,000	32,000,000,000
Additions	0	
At 31/01	32,000,000,000	32,000,000,000
<b>Depreciation</b>		
At 01/02	1,600,000,000	
Charge for the year	1,600,000,000	1,600,000,000
At 31/01	3,200,000,000	1,600,000,000
<b>Net Book Value</b>		
At the end of the financial year	28,800,000,000	30,400,000,000
At the beginning of the financial year	30,400,000,000	0

FENCHURCH MARINE SERVICES LIMITED  
DIRECTOR of PORTBLUE LIMITED