

REGISTERED NUMBER: 08866656 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

PRIDE PLANNING LTD

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for the Year Ended 31st March 2020

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PRIDE PLANNING LTD

COMPANY INFORMATION

for the Year Ended 31st March 2020

DIRECTOR:

A P Deering

REGISTERED OFFICE:

80 - 82 National House
Wellington Road North
Stockport
SK4 1HW

REGISTERED NUMBER:

08866656 (England and Wales)

ACCOUNTANTS:

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

STATEMENT OF FINANCIAL POSITION

31st March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	132,395	54,955
Investments	5	100	100
		<u>132,495</u>	<u>55,055</u>
CURRENT ASSETS			
Debtors	6	2,965,962	1,331,815
Cash at bank and in hand		18,158	6,206
		<u>2,984,120</u>	<u>1,338,021</u>
CREDITORS			
Amounts falling due within one year	7	(1,907,305)	(1,121,923)
NET CURRENT ASSETS		<u>1,076,815</u>	<u>216,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,209,310</u>	<u>271,153</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Retained earnings		1,209,110	270,953
SHAREHOLDERS' FUNDS		<u>1,209,310</u>	<u>271,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued

31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved the director and authorised for issue on 11th December 2020 and were signed by:

A P Deering - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Pride Planning Limited is a private company limited by shares, incorporated in England and Wales, registration number 08866656. The address of the registered office and principal place of business is 80-82 Wellington Road North, Stockport, Cheshire, SK4 1HW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Pride Planning Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover from a contract to provide goods or services is recognised in the period in which the good or services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

The company assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Fixtures and Fittings 20% straight line
Computer Equipment 10% straight line

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date in the pattern by which the company expects to consume an asset's future economic benefits.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2020

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2019 - 22) .

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2019	83,238
Additions	122,477
Disposals	(11,375)
At 31st March 2020	<u>194,340</u>
DEPRECIATION	
At 1st April 2019	28,283
Charge for year	33,662
At 31st March 2020	<u>61,945</u>
NET BOOK VALUE	
At 31st March 2020	<u>132,395</u>
At 31st March 2019	<u>54,955</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st April 2019 and 31st March 2020	<u>100</u>
NET BOOK VALUE	
At 31st March 2020	<u>100</u>
At 31st March 2019	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2020

5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Pride Funeral Care Limited

Registered office: National House, 80-82 Wellington Road North, Stockport, Cheshire, SK4 1HW

Nature of business: Funeral and related activities

Class of shares:	% holding	2020 £	2019 £
Ordinary	100.00		
Aggregate capital and reserves		(168,442)	(57,130)
Loss for the year		(111,312)	(57,230)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	278,589	115,344
Other debtors	2,687,373	1,216,471
	2,965,962	1,331,815

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	177,193	13,488
Amounts owed to participating interests	1,515,385	730,177
Taxation and social security	203,422	55,312
Other creditors	11,305	322,946
	1,907,305	1,121,923

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
190	Ordinary A	£1	190	190
10	Ordinary B	£1	10	10
			200	200

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2020

9. RELATED PARTY DISCLOSURES

Included within other debtors are loans to the directors and shareholders, please see the details below:

		2020	2019
	£		
Directors	£	1,303,000	50,000
Shareholders		1,303,000	50,000

All loans mentioned above are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.