

**REGISTERED NUMBER: 08866274 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**DMS (BUCKS) LIMITED**

PKW Accountancy Ltd  
Second Floor  
1 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

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for the Year Ended 31 March 2019**

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**DMS (BUCKS) LIMITED**

**Company Information  
for the Year Ended 31 March 2019**

**Directors:** P J Wicks  
S E Townsend

**Secretary:** S E Townsend

**Registered office:** Second Floor  
1 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**Registered number:** 08866274 (England and Wales)

**Accountants:** PKW Accountancy Ltd  
Second Floor  
1 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**DMS (BUCKS) LIMITED (REGISTERED NUMBER: 08866274)**

**Statement of Financial Position  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>Fixed assets</b>					
Intangible assets	4		<b>25,000</b>		30,000
Tangible assets	5		<b>95,302</b>		<b>107,919</b>
			<b>120,302</b>		<b>137,919</b>
<b>Current assets</b>					
Debtors	6	<b>52,377</b>		28,177	
Cash at bank		<b>40,523</b>		<b>45,809</b>	
		<b>92,900</b>		<b>73,986</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<b>117,644</b>		<b>117,265</b>	
<b>Net current liabilities</b>			<b>(24,744)</b>		<b>(43,279)</b>
<b>Total assets less current liabilities</b>			<b>95,558</b>		<b>94,640</b>
<b>Creditors</b>					
Amounts falling due after more than one year	8		<b>(37,644)</b>		<b>(50,358)</b>
<b>Provisions for liabilities</b>			<b>(17,700)</b>		<b>(19,662)</b>
<b>Net assets</b>			<b>40,214</b>		<b>24,620</b>
<b>Capital and reserves</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<b>40,212</b>		<b>24,618</b>
<b>Shareholders' funds</b>			<b>40,214</b>		<b>24,620</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 May 2019 and were signed on its behalf by:

P J Wicks - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. Statutory information**

DMS (Bucks) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% straight line

Porta cabin - over 10% straight line

Motor vehicle - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 2. Accounting policies - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. Employees and directors

The average number of employees during the year was 7 (2018 - 7) .

## 4. Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 April 2018	
and 31 March 2019	<u>50,000</u>
<b>Amortisation</b>	
At 1 April 2018	20,000
Charge for year	<u>5,000</u>
At 31 March 2019	<u>25,000</u>
<b>Net book value</b>	
At 31 March 2019	<u>25,000</u>
At 31 March 2018	<u>30,000</u>

## 5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>			
At 1 April 2018	20,480	171,416	191,896
Additions	<u>2,342</u>	<u>24,545</u>	<u>26,887</u>
At 31 March 2019	<u>22,822</u>	<u>195,961</u>	<u>218,783</u>
<b>Depreciation</b>			
At 1 April 2018	10,574	73,403	83,977
Charge for year	<u>4,037</u>	<u>35,467</u>	<u>39,504</u>
At 31 March 2019	<u>14,611</u>	<u>108,870</u>	<u>123,481</u>
<b>Net book value</b>			
At 31 March 2019	<u>8,211</u>	<u>87,091</u>	<u>95,302</u>
At 31 March 2018	<u>9,906</u>	<u>98,013</u>	<u>107,919</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2018	131,755
Additions	13,995
At 31 March 2019	<u>145,750</u>
<b>Depreciation</b>	
At 1 April 2018	45,855
Charge for year	27,056
At 31 March 2019	<u>72,911</u>
<b>Net book value</b>	
At 31 March 2019	<u>72,839</u>
At 31 March 2018	<u>85,900</u>

6. **Debtors: amounts falling due within one year**

	31.3.19 £	31.3.18 £
Trade debtors	49,681	27,178
Other debtors	2,696	999
	<u>52,377</u>	<u>28,177</u>

7. **Creditors: amounts falling due within one year**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	-	2,185
Hire purchase contracts	26,341	27,941
Trade creditors	6,666	7,316
Taxation and social security	28,938	17,352
Other creditors	55,699	62,471
	<u>117,644</u>	<u>117,265</u>

8. **Creditors: amounts falling due after more than one year**

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>37,644</u>	<u>50,358</u>

9. **Related party disclosures**

During the year, total dividends of £22,400 (2018 - £30,000) were paid to the directors .

10. **Ultimate controlling party**

The company is controlled by the directors Mr P Wicks and Miss S Townsend, who own 50% of issued shares each.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.