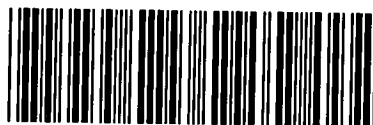


Charity Registration No. 1166421

Company Registration No. 08865761 (England and Wales)

ASILIA CHARITABLE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

WEDNESDAY



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ASILIA CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hooper Mr P Ingram Mr R Bynoe
Secretary	Mr P Ingram
Charity number	1166421
Company number	08865761
Registered office	3A Montagu Row London W1U 6DZ
Independent examiner	Berkeley Townsend Chartered Accountants Hunter House, 150 Hutton Road Shenfield, Brentwood, Essex CM15 8NL
Bankers	NatWest London Bridge Branch Waterside Court Chatham Maritime, Kent ME4 4RT

ASILIA CHARITABLE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 12

ASILIA CHARITABLE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2019

The trustees present their report and financial statements for the year ended 31 May 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects for which the charity is established are;

To promote sustainable development for the benefit of the public, particularly but not exclusively in East Africa, by

- The preservation, conservation and the protection of the environment and the prudent use of resources,
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities,
- The promotion of sustainable means of achieving economic growth and regeneration

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large. "Sustainable development" means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals that are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

This will be achieved through its mission to support integrated conservation and community empowerment projects to create lasting cohesive conservation economies in nature areas that are of environmental, social and cultural importance within the southern and eastern parts of the African continent.

The specific purposes of the company include:

1. The advancement of community development;
2. The advancement of environmental protection, wildlife and crucial habitat conservation and/or improvement;
3. The advancement of outreach and communication to promote an increased appreciation of biodiversity and nature;
4. The advancement of community health and/or the saving of lives;
5. The advancement of education;
6. The advancement of science and research.

ASILIA CHARITABLE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

Asilia Charitable Foundation will work to further its mission through:

- Fundraising to increase the support it can offer within its area of operation.
- Raising funds from charitable foundations, Asilia guests, and wealthy individuals from around the world for its conservation, education and community-focused projects.
- Communications, which seek to raise awareness and appreciation for the unique areas we work in and the projects we support.
- Grant making in line with the purposes of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The charity is constituted, organised and operated exclusively for educational, conservation and community empowerment purposes.

Asilia Africa operates in some of the most unique corners of Africa, of unmatched environmental and cultural importance. Areas include, for example, those that act as repositories of biodiversity, host the largest mammal migration on the planet and that are home to one of the most unique traditional nomadic cultures: the Maasai.

Unfortunately, the very natural and cultural values that make these areas so invaluable and unique are under threat. The areas face pressures, which include, but are not limited to:

- Uncontrolled human development reducing natural habitats and affecting wildlife migration routes.
- Insufficient sources of income and poor-quality educational opportunities.
- Poaching and overfishing issues.
- Major environmental changes putting unique cultures, habitats and wildlife found in these areas at risk.
- Fragmented community ownership leading to a reduced sense of the value of natural habitats and/or wildlife.
- Limited understanding of wildlife population patterns, trends and threats needed to properly protect and conserve a balanced ecosystem.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASILIA CHARITABLE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

Achievements and performance

Asilia Charitable Foundation has made £57,363 in charitable donations during the financial year. Amounts disbursed were as follows:

- The MAA Trust - £11,260
- Kenya Wildlife Trust - £13,078
- Ruaha Carnivore Project - £2,350
- Rhino Ark - £1,629
- Honeyguide Foundation - £8,181
- Mara Elephant Project - £4,451
- Frankfurt Zoological Society - £9,877
- MMWCA - £6,537

From a fundraising perspective 2018-19 was an uneventful year. Asilia Africa Limited provided an annual donation amount of £79,148 (2018: £67,907) and a number of small donations totalling £5,632 came into our accounts.

A donation platform called Asilia Giving has been created by Asilia Africa – the partner tourism company that supports the charity in the realisation of its objectives. This website is called Asilia Giving and can be visited at <http://www.asiliagiving.org/>.

A Just Giving page for UK donors has been set up to allow donations and Gift Relief. A Give As You Live account was set up which allows supporters of the charity to do their online shopping and raise funds for the charity at the same time.

Financial review

During the year ended 31 May 2019, there were net incoming resources of £21,248 and unrestricted funds carried forward of £32,592. For the prior year (year ended 31 May 2019), there were net incoming resources of £607 and unrestricted funds carried forward of £11,344.

The charity will not commit to spending more on charitable causes than the incoming funds from donors. The board of directors monitors this regularly and only pays out funds after taking into account the annual running costs and the liquidity position of the charity.

The running costs of Asilia Charitable Foundation are minimal, particularly now that the formation phase of the charity is over. The trustees receive no remuneration as Trustees.

Most incoming donations do not have a specific charitable aim and are reported as unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ASILIA CHARITABLE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

Structure, governance and management

The charity is a company limited by guarantee incorporated on 28 January 2014.

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mr Robin Bynoe
Mr Michael Hooper
Mr Peter Ingram

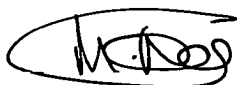
None of the trustees has any beneficial interest in the company. Two of the trustees (Mr Robin Bynoe and Mr Michael Hooper) are members of the company and guarantee to contribute £1 in the event of a winding up. Trustees are recruited by board members according to their expertise or experience and the needs of the board.

Asilia Charitable Foundation cooperates with Asilia Africa (www.asiliaafrica.com) on a regular basis in the realisation of its objectives. Asilia Africa is a for-profit tourism company operating in East Africa. Asilia Charitable Foundation has been formed to strictly separate the charitable activities from the for-profit tourism activities of Asilia Africa.

Asilia Africa provides on the ground support in the form of project proposal, an annual donation of around US \$15,000 for administrative support and fund raising (for example Asilia Giving, see above).

The board of trustees acts independently and will safeguard the use of the funds raised for charitable purposes and will report to the donors as required. The board of trustees of Asilia Charitable Foundation acts independently from Asilia Africa and its members are not involved in the daily operations of Asilia Africa in any shape or form.

The trustees' report was approved by the Board of Trustees.



Mr M Hooper

Trustee

Dated: 16 October 2019

ASILIA CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASILIA CHARITABLE FOUNDATION

I report to the trustees on my examination of the financial statements of Asilia Charitable Foundation (the charity) for the year ended 31 May 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

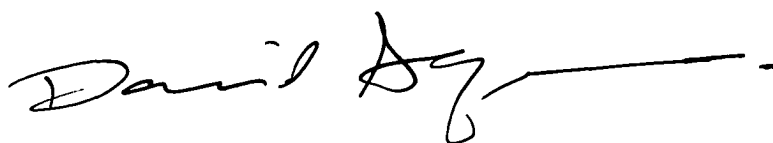
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Aquino FCA, FCCA

Berkeley Townsend Chartered Accountants
Hunter House
150 Hutton Road
Shenfield
Essex
CM15 8NL

Dated: 16 October 2019

ASILIA CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2019

	Notes	2019 £	2018 £
<u>Income from:</u>			
Donations and legacies	3	84,780	76,470
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	63,532	75,863
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		21,248	607
 Fund balances at 1 June 2018		<hr/> 11,344	<hr/> 10,737
 Fund balances at 31 May 2019		<hr/> <hr/> 32,592	<hr/> <hr/> 11,344

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from unrestricted activities and which are continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASILIA CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2019

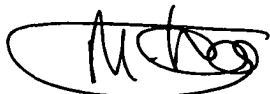
	Notes	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		42,515		19,407	
Creditors: amounts falling due within one year	9	<u>(9,923)</u>		<u>(8,063)</u>	
Net current assets			32,592		11,344
Income funds					
Unrestricted funds			32,592		11,344
			<u>32,592</u>		<u>11,344</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 October 2019



Mr M Hooper
Trustee

Company Registration No. 08865761

ASILIA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

Charity information

Asilia Charitable Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 3A Montagu Row, London, W1U 6DZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASILIA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASILIA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2019 £	2018 £
Donations and gifts	84,780	76,470
	<u> </u>	<u> </u>

4 Charitable activities

	2019 £	2018 £
Legal and accountancy fees	1,513	1,800
Bank fees	304	220
Consultancy fees	1,000	1,032
Insurance	981	981
Subscriptions	338	338
Fundraising events	-	7,145
Printing and stationery	-	59
Meeting room hire	80	-
Travelling costs	1,953	-
	<u>6,169</u>	<u>11,575</u>
Grant funding of activities (see note 5)	57,363	64,288
	<u>63,532</u>	<u>75,863</u>

ASILIA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

5 Grants payable

	2019	2018
	£	£
Grants to institutions (8 grants):		
The MAA Trust	11,260	13,250
Kenya Wildlife Trust	13,078	4,400
Kamitei Foundation	-	12,801
Ruaha Carnivore Project	2,350	10,000
Rhino Ark	1,629	1,100
Honeyguide Foundation	8,181	7,000
Tanzanian People and Wildlife Fund	-	10,000
Simanjiro Conservation Easement	-	1,170
Frankfurt Zoological Society	9,877	3,892
Hooper's Africa Trust	-	675
Mara Elephant Project	4,451	-
MMWCA	6,537	-
	<u>57,363</u>	<u>64,288</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Financial instruments

	2019	2018
	£	£
Carrying amount of financial liabilities		
Measured at cost	9,923	8,063
	<u>9,923</u>	<u>8,063</u>

9 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	8,257	6,096
Accruals and deferred income	1,666	1,967
	<u>9,923</u>	<u>8,063</u>

ASILIA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2019

10 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).