

Registered number: 08864437

AB Energy (Uk) Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

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ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

DIRECTORS
Angelo Baronchelli
Vincenzo Losito Bellavigna

SECRETARY
CR Secretaries Limited

REGISTERED OFFICE
Lower Ground Floor
One George Yard
London
EC3V 9DF

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 08864437

ACCOUNTS
FOR THEYEARENDED31/12/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2019

	Notes	2019 EUR	2018 EUR
FIXED ASSETS			
Tangible assets	2	124,303	99,494
CURRENT ASSETS			
Stock		295,060	163,591
Debtors	4	680,771	227,308
Cash at bank and in hand		<u>850,067</u>	<u>602,644</u>
		1,825,898	993,543
CREDITORS: Amounts falling due within one year	5	<u>909,272</u>	<u>411,396</u>
NET CURRENT ASSETS		<u>916,626</u>	<u>582,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,040,929	681,641
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>221,212</u>	<u>236,471</u>
NET ASSETS		<u>819,717</u>	<u>445,170</u>
CAPITAL AND RESERVES			
Called up share capital	8	63,290	63,290
Profit and loss account		<u>756,427</u>	<u>381,880</u>
SHAREHOLDERS' FUNDS		<u>819,717</u>	<u>445,170</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 08/04/2020 and signed on their behalf by

.....
Angelo Baronchelli
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Commercial Vehicles	20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery EUR	Commercial Vehicles EUR	Total EUR
Cost			
At 01/01/2019	42,244	96,471	138,715
Additions	<u>21,708</u>	<u>42,649</u>	<u>64,357</u>
At 31/12/2019	<u>63,952</u>	<u>139,120</u>	<u>203,072</u>
Depreciation			
At 01/01/2019	16,346	22,875	39,221
For the year	<u>11,724</u>	<u>27,824</u>	<u>39,548</u>
At 31/12/2019	<u>28,070</u>	<u>50,699</u>	<u>78,769</u>
Net Book Amounts			
At 31/12/2019	<u>35,882</u>	<u>88,421</u>	<u>124,303</u>
At 31/12/2018	<u>25,898</u>	<u>73,596</u>	<u>99,494</u>

3. STOCK

	2019 EUR	2018 EUR
Stock comprises:		
Stock	285,987	163,591
Stock raw materials	2,741	-
Work in progress	<u>6,332</u>	<u>-</u>
	<u>295,060</u>	<u>163,591</u>

4. DEBTORS

	2019 EUR	2018 EUR
Amounts falling due within one year		
Trade debtors	665,936	222,989
Other debtors	11,288	-
Prepayments	872	-
Accrued income	<u>-</u>	<u>2,806</u>
	<u>678,096</u>	<u>225,795</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	EUR	EUR
UK corporation tax	90,449	62,789
VAT	48,105	24,865
PAYE control	2,183	646
Trade creditors	59,439	1,039
Accruals	95,806	310,714
Amounts due to group companies	<u>569,175</u>	<u>11,343</u>
	<u>865,157</u>	<u>411,396</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

7. PROVISIONS FOR LIABILITIES

	2019	2018
	EUR	EUR
Other provisions	<u>221,212</u>	<u>236,471</u>
	<u>221,212</u>	<u>236,471</u>

8. SHARE CAPITAL

	2019	2018
	EUR	EUR
Allotted, issued and fully paid:		
50,000 Ordinary shares of £1 each	<u>63,290</u>	<u>63,290</u>
	<u>63,290</u>	<u>63,290</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.