

Registered number
08861337

GORAN LTD

Abbreviated Accounts

31 January 2015

GORAN LTD**Registered number:** 08861337**Abbreviated Balance Sheet****as at 31 January 2015**

	Notes	2015 £
Fixed assets		
Intangible assets	2	-
Tangible assets	3	-
Investments	4	-
		-
Current assets		
Stocks		-
Debtors	5	-
Investments held as current assets		-
Cash at bank and in hand		1,000
		1,000
Creditors: amounts falling due within one year		(59)
Net current assets		941
Total assets less current liabilities		941
Creditors: amounts falling due after more than one year		-
Provisions for liabilities		-
Net assets		941
Capital and reserves		
Called up share capital	7	1,000
Share premium		-
Revaluation reserve		-
Capital redemption reserve		-
Profit and loss account		(59)
Shareholder's funds		941

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Piotr Cwiklinski

Director

Approved by the board on 23 October 2015

GORAN LTD

Notes to the Abbreviated Accounts

for the period ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets £

Cost

At 24 January 2014	-
Additions	-
Disposals	-
At 31 January 2015	-

Amortisation

At 24 January 2014	-
Provided during the period	-
On disposals	-
At 31 January 2015	-

Net book value

At 31 January 2015	-
At 23 January 2014	-

3 Tangible fixed assets £

Cost

At 24 January 2014	-
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 January 2015	-

Depreciation

At 24 January 2014	-
Charge for the period	-
Surplus on revaluation	-
On disposals	-
At 31 January 2015	-

Net book value

At 31 January 2015	-
At 23 January 2014	-

4 Investments £

Cost

At 24 January 2014	-
Additions	-

Disposals -

At 31 January 2015 -

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors 2015

£

Debtors include:

Amounts due after more than one year -

6 Loans 2015

£

Creditors include:

Amounts falling due for payment after more than five years -

Secured bank loans -

7 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	1,000
B Ordinary shares	£1 each	-	-
			1,000
? Preference shares	£1 each	-	-
			1,000
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

the Companies Act 2006.