

REGISTERED NUMBER: 08859344 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

ALGE MCS Ltd.

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for the Year Ended 31 January 2018

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ALGE MCS Ltd.

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

L McCurrach
Mrs S A McCurrach

REGISTERED OFFICE:

Kings Cottage
London Road
Barkway
Royston
Hertfordshire
SG8 8EZ

REGISTERED NUMBER:

08859344 (England and Wales)

ACCOUNTANT:

Carol Willis FCCA
Kings Cottage
London Road
Barkway
Royston
Hertfordshire
SG8 8EZ

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		677		1,015
CURRENT ASSETS					
Debtors	5	24,613		41,396	
Cash at bank		<u>4,855</u>		<u>7,627</u>	
		29,468		49,023	
CREDITORS					
Amounts falling due within one year	6	<u>28,450</u>		<u>48,510</u>	
NET CURRENT ASSETS			<u>1,018</u>		<u>513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,695</u>		<u>1,528</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>1,593</u>		<u>1,426</u>
SHAREHOLDERS' FUNDS			<u>1,695</u>		<u>1,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

L McCurrach - Director

Mrs S A McCurrach - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

ALGE MCS Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 February 2017 and 31 January 2018	<u>1,353</u>
DEPRECIATION	
At 1 February 2017	338
Charge for year	<u>338</u>
At 31 January 2018	<u>676</u>
NET BOOK VALUE	
At 31 January 2018	<u>677</u>
At 31 January 2017	<u>1,015</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	-	26,583
Other debtors	<u>24,613</u>	<u>14,813</u>
	<u>24,613</u>	<u>41,396</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Taxation and social security	27,180	47,063
Other creditors	<u>1,270</u>	<u>1,447</u>
	<u>28,450</u>	<u>48,510</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18 £	31.1.17 £
L McCurrach and Mrs S A McCurrach		
Balance outstanding at start of year	14,813	-
Amounts advanced	24,613	14,813
Amounts repaid	(14,813)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,613</u>	<u>14,813</u>

The new loan has been charged a commercial rate of interest at 2.5% which will be repaid within nine months of year end.

8. INSURANCE

Insurance costs are high this year at £30,409 due to the inclusion of insurance claims of £16,197 which were omitted from the accounts for the previous two years.

Certified Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
ALGE MCS Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of ALGE MCS Ltd. for the year ended 31 January 2018 on pages to from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Carol Willis FCCA
Kings Cottage
London Road
Barkway
Royston
Hertfordshire
SG8 8EZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.