Registered number: 08853247

HOME COUNTY RETAIL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

D S Burge & Co Ltd

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For The Year Ended 31 March 2023

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Home County Retail Limited
Balance Sheet
As At 31 March 2023

Registered number: 08853247

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		2,517		34
			2,517		34
CURRENT ASSETS					
Stocks	**5**	87,651		-	
Debtors	**6**	20,182		19,076	
Cash at bank and in hand		1,590		708	
		109,423		19,784	
Creditors: Amounts Falling Due Within One Year	**7**	(235,145)		(114,522)	
NET CURRENT ASSETS (LIABILITIES)			(125,722)		(94,738)
TOTAL ASSETS LESS CURRENT LIABILITIES			(123,205)		(94,704)
NET LIABILITIES			(123,205)		(94,704)
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			(123,207)		(94,706)
SHAREHOLDERS' FUNDS			(123,205)		(94,704)

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher De Carteret

Director

22/12/2023

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Home County Retail Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08853247 . The registered office is Unit 3 Dogflud Way, Farnham, Surrey, GU9 7UP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Years
Fixtures & Fittings	4 Years

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	-	67	67
Additions	3,333	-	3,333
As at 31 March 2023	3,333	67	3,400
Depreciation			
As at 1 April 2022	-	33	33
Provided during the period	833	17	850
As at 31 March 2023	833	50	883

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Net Book Value			
As at 31 March 2023	2,500	17	2,517
As at 1 April 2022	-	34	34

5. **Stocks**

	2023	2022
	£	£
Finished goods	87,651	-
	87,651	-

6. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	1,495	-
Prepayments and accrued income	2,526	-
Corporation tax recoverable assets	2,789	-
VAT	4,431	-
Net wages	56	-
Directors' loan accounts	8,885	8,038
Amounts owed by group undertakings	-	11,038
	20,182	19,076

7. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	7,955	1,045
Corporation tax	2,789	-
Other taxes and social security	4,602	5,358
VAT	-	808
Net wages	-	253
Other creditors	2,426	1,213
Amounts owed to group undertakings	217,373	105,845
	235,145	114,522

8. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.