

**HOME COUNTY RETAIL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Home County Retail Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Home County Retail Limited
Balance Sheet
As at 31 March 2022

Registered number: 08853247

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		34		50
			<u>34</u>		<u>50</u>
CURRENT ASSETS					
Debtors	4	19,076		21,525	
Cash at bank and in hand		<u>708</u>		<u>736</u>	
		19,784		22,261	
Creditors: Amounts Falling Due Within One Year	5	<u>(114,522)</u>		<u>(65,197)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(94,738)</u>		<u>(42,936)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(94,704)</u>		<u>(42,886)</u>
NET LIABILITIES			<u>(94,704)</u>		<u>(42,886)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>(94,706)</u>		<u>(42,888)</u>
SHAREHOLDERS' FUNDS			<u>(94,704)</u>		<u>(42,886)</u>

Home County Retail Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Victoria De Carteret

Director

30/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Home County Retail Limited

Notes to the Financial Statements

For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 years
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 1)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2021	67
As at 31 March 2022	<u>67</u>
Depreciation	
As at 1 April 2021	17
Provided during the period	<u>16</u>
As at 31 March 2022	<u>33</u>
Net Book Value	
As at 31 March 2022	<u>34</u>
As at 1 April 2021	<u>50</u>

Home County Retail Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	1,061
Directors' loan accounts	8,038	6,207
Amounts owed by group undertakings	11,038	14,257
	<u>19,076</u>	<u>21,525</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,045	102
Other taxes and social security	5,358	397
VAT	808	1,405
Net wages	253	-
Other creditors	1,213	1,963
Amounts owed to group undertakings	105,845	61,330
	<u>114,522</u>	<u>65,197</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Home County Retail Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08853247 . The registered office is Unit 3 Dogflud Way, Farnham, Surrey, GU9 7UP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.