

APS Construction Services Ltd
Filleted Accounts Cover

APS Construction Services Ltd

Company No. 08851464

Information for Filing with The Registrar

31 January 2021

APS Construction Services Ltd**Directors Report Registrar**

The Director presents his report and the accounts for the year ended 31 January 2021.

Principal activities

The principal activity of the company during the year under review was building construction services.

Director

The Director who served at any time during the year was as follows:

S.P. Stock

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.P. Stock

Director

29 November 2021

APS Construction Services Ltd
Balance Sheet Registrar
at 31 January 2021
Company No. 08851464

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	90,076	39,413
		<u>90,076</u>	<u>39,413</u>
Current assets			
Stocks	6	6,100	6,100
Debtors	7	226,798	148,344
Cash at bank and in hand		11,268	11,422
		<u>244,166</u>	<u>165,866</u>
Creditors: Amount falling due within one year	8	(270,064)	(192,528)
Net current liabilities		<u>(25,898)</u>	<u>(26,662)</u>
Total assets less current liabilities		64,178	12,751
Creditors: Amounts falling due after more than one year	9	(40,650)	-
Provisions for liabilities			
Deferred taxation	10	(16,343)	(5,406)
Net assets		<u>7,185</u>	<u>7,345</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	11	7,085	7,245
Total equity		<u>7,185</u>	<u>7,345</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 29 November 2021

And signed on its behalf by:

S.P. Stock
 Director
 29 November 2021

APS Construction Services Ltd
Notes to the Accounts Registrar
for the year ended 31 January 2021

1 General information

Its registered number is: 08851464

Its registered office is:

10 London Road

Liphook

Hampshire

GU30 7AN

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance
Furniture, fittings and equipment	20% reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Items of income or expenses of exceptional size or incidence

	2021	2020
	£	£
Job retention scheme income	10,673	-
Other government grant income	10,000	-

4 Employees

	2021	2020
	Number	Number
The average monthly number of employees (including directors) during the year was:	2	2

5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 February 2020	55,032	36,400	3,823	95,255
Additions	30,141	56,398	344	86,883
Disposals	-	(24,900)	-	(24,900)
At 31 January 2021	85,173	67,898	4,167	157,238
Depreciation				
At 1 February 2020	35,532	17,811	2,499	55,842
Charge for the year	9,785	12,223	334	22,342
Disposals	-	(11,022)	-	(11,022)
At 31 January 2021	45,317	19,012	2,833	67,162
Net book values				
At 31 January 2021	39,856	48,886	1,334	90,076
At 31 January 2020	19,500	18,589	1,324	39,413

6 Stocks

	2021 £	2020 £
Raw materials and consumables	6,100	6,100
	<u>6,100</u>	<u>6,100</u>

7 Debtors

	2021 £	2020 £
Trade debtors	115,197	98,051
Corporation tax recoverable	10,070	2,686
Loans to directors	30,985	8,185
Other debtors	40,891	25,172
Prepayments and accrued income	29,655	14,250
	<u>226,798</u>	<u>148,344</u>

8 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	9,350	-
Other loans	17,996	-
Trade creditors	181,189	115,889
Corporation tax	9,269	15,687
Other taxes and social security	52,098	48,603
Accruals and deferred income	162	12,349
	<u>270,064</u>	<u>192,528</u>

9 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	40,650	-
	<u>40,650</u>	<u>-</u>

10 Provisions for liabilities

Deferred taxation

	Accelerated Capital Allowances, Losses and Other Timing Differences	Total
	£	£
At 1 February 2020	5,406	5,406
Charge to the profit and loss account for the period	10,937	10,937
At 31 January 2021	<u>16,343</u>	<u>16,343</u>

	2021	2020
	£	£
Accelerated capital allowances	16,343	5,406
	<u>16,343</u>	<u>5,406</u>

11 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

12 Commitments

Pension commitments

The company operates a defined contribution pension scheme. Contributions totalling £732 (2020 - £690) were charged to the profit and loss during the year. There were pension contributions of £162 outstanding at the year end (2020 - £163).

13 Dividends

	2021	2020
	£	£
Dividends for the period:		
Dividends paid in the period	2,000	40,000
	<u>2,000</u>	<u>40,000</u>
Dividends by type:		
Equity dividends	2,000	40,000
	<u>2,000</u>	<u>40,000</u>

14 Post balance sheet events

The Covid-19 pandemic has continued across the United Kingdom, however it has not had a measurable effect on the business and as such no adjustment has been made to the accounts for this situation.

15 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 February 2020	Advanced	Repaid	At 31 January 2021
		£	£	£	£
S.P. Stock	Director's Loan Account	8,185	45,387	(22,587)	30,985
		<u>8,185</u>	<u>45,387</u>	<u>(22,587)</u>	<u>30,985</u>

16 Related party disclosures

		2021 £	2020 £
<i>Transactions with related parties</i>			
<i>Name of related party</i>	Paul Hampton		
<i>Description of relationship between the parties</i>	Resigned director		
<i>Description of transaction and general amounts involved</i>	Historical director's loan account balance		
<i>Amount due from/(to) the related party</i>		25,172	25,172

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.