

HOWSY LIMITED

**Company Registration Number:
08845607 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 February 2020

End date: 31 December 2020

HOWSY LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

Balance sheet

Notes

HOWSY LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>31 December 2020</i>	<i>31 January 2020</i>
		£	£
Fixed assets			
Intangible assets:	3	483,637	693,739
Tangible assets:	4	63,840	85,539
Investments:	5	797,782	319,571
Total fixed assets:		<u>1,345,259</u>	<u>1,098,849</u>
Current assets			
Debtors:		392,132	1,018,298
Cash at bank and in hand:		62,998	30,205
Total current assets:		<u>455,130</u>	<u>1,048,503</u>
Creditors: amounts falling due within one year:		(676,940)	(1,258,867)
Net current assets (liabilities):		<u>(221,810)</u>	<u>(210,364)</u>
Total assets less current liabilities:		1,123,449	888,485
Creditors: amounts falling due after more than one year:		(4,501,549)	(700,000)
Total net assets (liabilities):		<u>(3,378,100)</u>	<u>188,485</u>
Capital and reserves			
Called up share capital:		29	28
Share premium account:		7,410,830	7,212,588
Profit and loss account:		(10,788,959)	(7,024,131)
Shareholders funds:		<u>(3,378,100)</u>	<u>188,485</u>

The notes form part of these financial statements

HOWSY LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 November 2021
and signed on behalf of the board by:**

Name: C Brannan
Status: Director

The notes form part of these financial statements

HOWSY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HOWSY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>31 December 2020</i>	<i>31 January 2020</i>
Average number of employees during the period	46	35

HOWSY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

3. Intangible Assets

	Total
Cost	£
At 01 February 2020	715,738
Transfers	(172,236)
At 31 December 2020	<u>543,502</u>
Amortisation	
At 01 February 2020	21,999
Charge for year	37,866
At 31 December 2020	<u>59,865</u>
Net book value	
At 31 December 2020	<u>483,637</u>
At 31 January 2020	<u>693,739</u>

HOWSY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

4. Tangible Assets

	Total
Cost	£
At 01 February 2020	116,422
Additions	11,157
At 31 December 2020	<u>127,579</u>
Depreciation	
At 01 February 2020	30,883
Charge for year	32,856
At 31 December 2020	<u>63,739</u>
Net book value	
At 31 December 2020	<u>63,840</u>
At 31 January 2020	<u>85,539</u>

HOWSY LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Fixed investments

Cost At 1 February 2020 £319,571 Additions £305,975 Reallocation from Intangible Assets £172,236 At 31 December 2020 £797,782

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