

# Luxshare - ICT Europe Limited

Unaudited Abbreviated Accounts

for the Period from 1 February 2015 to 31 December 2015

Pure Accountancy Solutions Limited  
4 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1SX

**Luxshare - ICT Europe Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Luxshare - ICT Europe Limited  
for the Period Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Luxshare - ICT Europe Limited for the period ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Luxshare - ICT Europe Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Luxshare - ICT Europe Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Luxshare - ICT Europe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Luxshare - ICT Europe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Luxshare - ICT Europe Limited.

You consider that Luxshare - ICT Europe Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Luxshare - ICT Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Pure Accountancy Solutions Limited  
4 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1SX  
20 April 2016

**Luxshare - ICT Europe Limited**  
**(Registration number: 08844676)**  
**Abbreviated Balance Sheet at 31 December 2015**

|  | Note | 31 December<br>2015<br>£ | 31 January<br>2015<br>£ |
|--|------|--------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                          |                         |
| Tangible fixed assets                          |      | 1,918                    | 966                     |
| <b>Current assets</b>                          |      |                          |                         |
| Debtors  |      | 16,516                   | 16,834                  |
| Cash at bank and in hand                       |      | 19,296                   | 16,800                  |
|  |      | 35,812                   | 33,634                  |
| Creditors: Amounts falling due within one year |      | (12,422)                 | (15,419)                |
| Net current assets                             |      | 23,390                   | 18,215                  |
| Net assets                                     |      | 25,308                   | 19,181                  |
| <b>Capital and reserves</b>                    |      |                          |                         |
| Called up share capital                        | 3    | 100                      | 100                     |
| Profit and loss account                        |      | 25,208                   | 19,081                  |
| Shareholders' funds                            |      | 25,308                   | 19,181                  |

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 April 2016 and signed on its behalf by:

.....  
Mr CG Eckersley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **Luxshare - ICT Europe Limited**

### **Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015**

*..... continued*

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Computer equipment    | 33% straight line                   |
| Fixtures and fittings | 7 years straight line               |

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Luxshare - ICT Europe Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015**  
..... *continued*

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b>        |
|-----------------------|------------------------|---------------------|
|                       | <b>£</b>               | <b>£</b>            |
| <b>Cost</b>           |                        |                     |
| At 1 February 2015    | 1,252                  | 1,252               |
| Additions             | <u>1,625</u>           | <u>1,625</u>        |
| At 31 December 2015   | <u>2,877</u>           | <u>2,877</u>        |
| <b>Depreciation</b>   |                        |                     |
| At 1 February 2015    | 286                    | 286                 |
| Charge for the period | <u>673</u>             | <u>673</u>          |
| At 31 December 2015   | <u>959</u>             | <u>959</u>          |
| <b>Net book value</b> |                        |                     |
| At 31 December 2015   | <u><u>1,918</u></u>    | <u><u>1,918</u></u> |
| At 31 January 2015    | <u><u>966</u></u>      | <u><u>966</u></u>   |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                       | <b>31 December 2015</b> |                   | <b>31 January 2015</b> |                   |
|-----------------------|-------------------------|-------------------|------------------------|-------------------|
|                       | <b>No.</b>              | <b>£</b>          | <b>No.</b>             | <b>£</b>          |
| Ordinary of £1 each   | 99                      | 99                | 99                     | 99                |
| Ordinary A of £1 each | <u>1</u>                | <u>1</u>          | <u>1</u>               | <u>1</u>          |
|                       | <u><u>100</u></u>       | <u><u>100</u></u> | <u><u>100</u></u>      | <u><u>100</u></u> |

**4 Control**

The company is controlled by Luxshare Precision Technology Limited.

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