

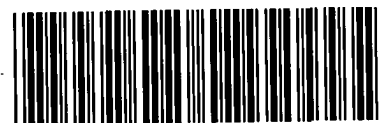
Company registration number: 08841157

**AMB Rail & Utility Ltd**  
**Trading as AMB Rail & Utility Ltd**

**Unaudited financial statements**

**31 January 2018**

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## **AMB Rail & Utility Ltd**

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## **AMB Rail & Utility Ltd**

### **Directors and other information**

<b>Director</b>	Andrew Bullen
<b>Company number</b>	08841157
<b>Registered office</b>	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
<b>Business address</b>	22 Gorse Avenue Chatham Kent ME5 0UG
<b>Accountants</b>	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX

**AMB Rail & Utility Ltd**

**Director's report  
Year ended 31 January 2018**

The director presents this report and the unaudited financial statements of the company for the year ended 31 January 2018.

**Director**

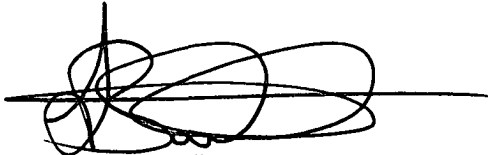
The director who served the company during the year was as follows:

Andrew Bullen

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4 October 2018 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Andrew Bullen  
Director

**AMB Rail & Utility Ltd**

**Statement of comprehensive income  
Year ended 31 January 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Turnover</b>		561,689	430,569
<b>Cost of sales</b>		(120,704)	(87,858)
<b>Gross profit</b>		<u>440,985</u>	<u>342,711</u>
Distribution costs		(20)	-
Administrative expenses		(131,713)	(148,674)
<b>Operating profit</b>		<u>309,252</u>	<u>194,037</u>
<b>Profit before taxation</b>	<b>4</b>	<u>309,252</u>	<u>194,037</u>
Tax on profit		(61,268)	(37,827)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>247,984</u></u>	<u><u>156,210</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 8 to 12 form part of these financial statements.**

**AMB Rail & Utility Ltd**

**Statement of financial position  
31 January 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	9,845		13,126	
			9,845		13,126
<b>Current assets</b>					
Debtors	6	195,676		82,578	
Cash at bank and in hand		369,892		322,548	
		565,568		405,126	
<b>Creditors: amounts falling due within one year</b>	7	(117,250)		(72,073)	
<b>Net current assets</b>			448,318		333,053
<b>Total assets less current liabilities</b>			458,163		346,179
<b>Net assets</b>			458,163		346,179
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			458,161		346,177
<b>Shareholders funds</b>			458,163		346,179

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 8 to 12 form part of these financial statements.**

**AMB Rail & Utility Ltd**

**Statement of financial position (continued)**  
**31 January 2018**

These financial statements were approved by the board of directors and authorised for issue on 4 October 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Andrew Bullen  
Director

Company registration number: 08841157

**The notes on pages 8 to 12 form part of these financial statements.**

**AMB Rail & Utility Ltd**

**Statement of changes in equity  
Year ended 31 January 2018**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 February 2016</b>	2	276,967	276,969
Profit for the year		156,210	156,210
<b>Total comprehensive income for the year</b>	-	156,210	156,210
Dividends paid and payable		(87,000)	(87,000)
<b>Total investments by and distributions to owners</b>	-	(87,000)	(87,000)
<b>At 31 January 2017 and 1 February 2017</b>	2	346,177	346,179
Profit for the year		247,984	247,984
<b>Total comprehensive income for the year</b>	-	247,984	247,984
Dividends paid and payable		(136,000)	(136,000)
<b>Total investments by and distributions to owners</b>	-	(136,000)	(136,000)
<b>At 31 January 2018</b>	2	458,161	458,163



# **AMB Rail & Utility Ltd**

## **Notes to the financial statements Year ended 31 January 2018**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 20 Hopewell Business Centre, 105 Hopewell Drive, Chatham, Kent, ME5 7DX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **AMB Rail & Utility Ltd**

### **Notes to the financial statements (continued)** **Year ended 31 January 2018**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## AMB Rail & Utility Ltd

### Notes to the financial statements (continued) Year ended 31 January 2018

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	3,281	4,375

**AMB Rail & Utility Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2018**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 February 2017 and 31 January 2018</b>	<u>2,200</u>	<u>21,684</u>	<u>23,884</u>
<b>Depreciation</b>			
At 1 February 2017	1,271	9,487	10,758
Charge for the year	<u>232</u>	<u>3,049</u>	<u>3,281</u>
<b>At 31 January 2018</b>	<u>1,503</u>	<u>12,536</u>	<u>14,039</u>
<b>Carrying amount</b>			
<b>At 31 January 2018</b>	<u>697</u>	<u>9,148</u>	<u>9,845</u>
At 31 January 2017	<u>929</u>	<u>12,197</u>	<u>13,126</u>

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	195,276	82,178
Other debtors	<u>400</u>	<u>400</u>
	<u>195,676</u>	<u>82,578</u>

**7. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	60,393	38,807
Social security and other taxes	54,259	31,129
Other creditors	<u>2,598</u>	<u>2,137</u>
	<u>117,250</u>	<u>72,073</u>

**AMB Rail & Utility Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2018**

**8. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2018</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Andrew Bullen	(137)	(461)	(598)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>2017</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Andrew Bullen	(23)	(114)	(137)
	<u>          </u>	<u>          </u>	<u>          </u>