

Registered number: 08840965

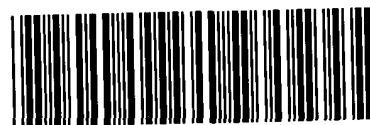
**SCL COMMERCIAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**SCL COMMERCIAL LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	A Nix
<b>Registered number</b>	08840965
<b>Registered office</b>	C/O PKF Littlejohn 2nd Floor 1 Westferry Circus Canary Wharf London E14 4HD
<b>Accountants</b>	PKF Littlejohn LLP 1 Westferry Circus Canary Wharf London E14 4HD

**SCL COMMERCIAL LIMITED**

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**SCL COMMERCIAL LIMITED**  
**REGISTERED NUMBER: 08840965**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	75,396	422,897
Cash at bank and in hand		57	20,290
		<u>75,453</u>	<u>443,187</u>
Creditors: amounts falling due within one year	6	(4,400)	(153,980)
<b>Net current assets</b>		<u>71,053</u>	<u>289,207</u>
<b>Total assets less current liabilities</b>		<u>71,053</u>	<u>289,207</u>
<b>Net assets</b>		<u><u>71,053</u></u>	<u><u>289,207</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		70,953	289,107
		<u>71,053</u>	<u>289,207</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income and Director's Report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

X 

**A Nix**  
Director

26.06.17

The notes on pages 2 to 4 form part of these financial statements.

## **SCL COMMERCIAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **1. General information**

SCL Commercial Limited ("the Company") is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is c/o PKF Littlejohn LLP, 1 Westferry Circus, Canary Wharf, London, E14 4HD.

The principal activity of the business was assisting global brands to successfully connect to their customer base using data/trend analysis.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the Company.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.4 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price.

## SCL COMMERCIAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### 2. Accounting policies (continued)

##### 2.6 Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income within 'other operating income'.

##### 2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

##### 2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The Company has no employees other than the director in both this and the prior period.

#### 4. Dividends

	2016 £	2015 £
Dividends paid	213,870	100,000
	<u>213,870</u>	<u>100,000</u>

**SCL COMMERCIAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. Debtors**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Amounts owed by related undertakings	<b>75,296</b>	422,797
Called up share capital not paid	<b>100</b>	100
	<u><b>75,396</b></u>	<u>422,897</u>

**6. Creditors: Amounts falling due within one year**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Corporation tax	-	90,380
Other creditors	-	60,000
Accruals and deferred income	<b>4,400</b>	3,600
	<u><b>4,400</b></u>	<u>153,980</u>

**7. Related party transactions**

During the year, Dividends totalling £213,870 (2015: £100,000) were declared to SCL Analytics Limited.

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.