

Registered number: 08840965

SCL COMMERCIAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



SCL COMMERCIAL LIMITED
REGISTERED NUMBER: 08840965

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors		422,896	1,154,096
Cash at bank		20,290	258,597
		<u>443,186</u>	<u>1,412,693</u>
CREDITORS: amounts falling due within one year		<u>(153,980)</u>	<u>(1,379,506)</u>
NET CURRENT ASSETS		<u>289,206</u>	<u>33,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>289,206</u>	<u>33,187</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		289,106	33,087
SHAREHOLDERS' FUNDS		<u>289,206</u>	<u>33,187</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **2 JUNE 2016**


A Nix
 Director

The notes on pages 2 to 3 form part of these financial statements.

SCL COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Company has considerable financial resources together with significant contracts already in place. As a consequence, the Director believes that the Company is well placed to manage its business risks successfully.

The Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover consists of long term contracts whereby revenue is recognised based on the percentage completed during the period.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.5 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

2. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Called up £1 Normal shares of £1 each	100	100

On the 9th November 2015 the beneficial ownership of Company's share capital was transferred to SCL Analytics Limited.

SCL COMMERCIAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party throughout the period was Alexander Nix.