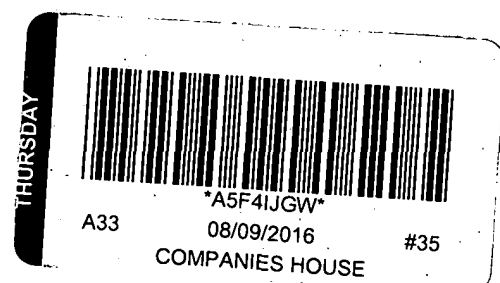


SEADA TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 JUNE 2015 TO 31 DECEMBER 2015



**SEADA TECHNOLOGY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 DECEMBER 2015**

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**SEADA TECHNOLOGY LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 JUNE 2015 TO 31 DECEMBER 2015**

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**DIRECTOR:**

Mrs W J Qian

**REGISTERED OFFICE:**

Unit 5  
Oak Tree Park  
Redditch  
Worcestershire  
B98 9NW

**REGISTERED NUMBER:**

08827312

**AUDITORS:**

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**SEADA TECHNOLOGY LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Seada Technology Limited for the period ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**


The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Hadleigh J Burns (Senior Statutory Auditor)  
for and on behalf of Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

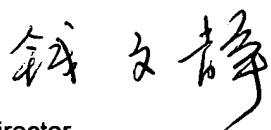
12 April 2016

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		596		-
Tangible assets	3		13,823		17,185
			<u>14,419</u>		<u>17,185</u>
<b>CURRENT ASSETS</b>					
Stocks		40,139		-	
Debtors		14,137		19,543	
Cash at bank		48,280		56,125	
		<u>102,556</u>		<u>75,668</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		43,296		9,101	
<b>NET CURRENT ASSETS</b>			<u>59,260</u>		<u>66,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>73,679</u>		<u>83,752</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			(26,321)		(16,248)
<b>SHAREHOLDERS' FUNDS</b>			<u>73,679</u>		<u>83,752</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2016 and were signed by:



Mrs W J Qian - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Intangible assets are amortised over their estimated useful lives of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>675</b>
At 31 December 2015	<b>675</b>
<b>AMORTISATION</b>	
Amortisation for period	<b>79</b>
At 31 December 2015	<b>79</b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b>596</b>

**SEADA TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 DECEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2015	<b>21,577</b>
Additions	<b>522</b>
At 31 December 2015	<b>22,099</b>
<b>DEPRECIATION</b>	
At 1 June 2015	<b>4,392</b>
Charge for period	<b>3,884</b>
At 31 December 2015	<b>8,276</b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b>13,823</b>
At 31 May 2015	<b>17,185</b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.12.15</b>	31.5.15
			<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<b>100,000</b>	100,000

**5. ULTIMATE PARENT COMPANY**

Beijing Tricolor Technology CO., Ltd (incorporated in China) is regarded by the director as being the company's ultimate parent company.