

# **PEPSI FOOTBALL ACADEMY LIMITED**

**Company Registration Number:  
08826325 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

# PEPSI FOOTBALL ACADEMY LIMITED

## Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Intangible assets:	2	3,488	5,400
Tangible assets:		0	0
<b>Total fixed assets:</b>		<u>3,488</u>	<u>5,400</u>
<b>Current assets</b>			
Cash at bank and in hand:		3,002	100
<b>Total current assets:</b>		<u>3,002</u>	<u>100</u>
Creditors: amounts falling due within one year:		( 25,250 )	( 20,561 )
<b>Net current assets (liabilities):</b>		<u>( 22,248 )</u>	<u>( 20,461 )</u>
Total assets less current liabilities:		<u>( 18,760 )</u>	<u>( 15,061 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 18,760 )</u></u>	<u><u>( 15,061 )</u></u>

The notes form part of these financial statements

# PEPSI FOOTBALL ACADEMY LIMITED

## Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and loss account:		( 18,860 )	( 15,161 )
<b>Shareholders funds:</b>		<u>( 18,760 )</u>	<u>( 15,061 )</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 02 August 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: MRS VICTORIA OMECHE EMANCHE  
Status: Director

The notes form part of these financial statements

# **PEPSI FOOTBALL ACADEMY LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts has been prepared on a going concern basis, despite the deficit balance sheet at the balance sheet date.

The director considers this to be appropriate as the directors believes the company will continue to be profitable in the future and this deficit will be recovered in the next financial year. The director will also continue to support the company for a period of at least 12 months from the date the account has been signed.

#### **Turnover policy**

Turnover represents net invoiced sale of goods, excluding value added tax.

#### **Intangible fixed assets amortisation policy**

The Franchise is written off over 5 years. This is the period for which the Franchise was purchased.

#### **Other accounting policies**

Deferred Tax:

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet date.

# PEPSI FOOTBALL ACADEMY LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 2. Intangible assets

	Total
Cost	£
01 January 2015:	6,750
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>6,750</u>
Amortisation	
01 January 2015:	1,350
Provided during the period:	1,912
On disposals:	0
Other Adjustments:	0
31 December 2015:	<u>3,262</u>
Net book value	
31 December 2015:	<u>3,488</u>
31 December 2014:	<u>5,400</u>

# PEPSI FOOTBALL ACADEMY LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.