

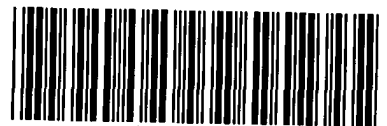
COMPANY REGISTRATION NUMBER 08822401

BCB ADVENTURE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2016

THURSDAY



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COMPANIES HOUSE

BCB ADVENTURE LIMITED

ABBREVIATED BALANCE SHEET

30 June 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		2,681	3,919
CURRENT ASSETS			
Stocks		208,365	182,891
Debtors		104,860	107,931
Cash at bank and in hand		30,872	40,889
		344,097	331,711
CREDITORS: Amounts falling due within one year		(121,988)	(129,882)
NET CURRENT ASSETS		222,109	201,829
TOTAL ASSETS LESS CURRENT LIABILITIES		224,790	205,748
CREDITORS: Amounts falling due after more than one year		(250,000)	(250,000)
		(25,210)	(44,252)
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		(26,210)	(45,252)
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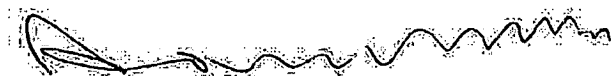
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21/03/17, and are signed on their behalf by:



Mr A R Howell

Company Registration Number: 08822401

The notes on pages 2 to 4 form part of these abbreviated accounts.

BCB ADVENTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts show that the company made a profit of £19,042 (2015 - loss £33,851) in the period and had net liabilities of £25,210 (2015 - £44,252). The directors have therefore had to consider the appropriateness of going concern.

The company has been able to finance its operations largely because of support from the directors.

The directors are confident that the company will trade profitably in the near future and believe that it will be able to meet its obligations given the continuing support.

As a consequence, the directors consider it appropriate to prepare the accounts on the going concern basis.

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

BCB ADVENTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2016

1. ACCOUNTING POLICIES (*continued*)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Invoice discounting facility

The company has in place a trade finance facility based on the value of trade receivables. Under this arrangement the company has retained both the credit and late payment risk associated with the receivables. As the company has retained substantially all the risk and rewards of ownership of the receivables, it continues to recognise the receivables in the balance sheet with advances from the facility provider treated as a separate liability.

The expenses associated with this facility are included within interest payable and overheads within the profit & loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2015 and 30 June 2016	<u>4,950</u>
DEPRECIATION	
At 1 July 2015	1,031
Charge for year	<u>1,238</u>
At 30 June 2016	<u>2,269</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,681</u>
At 30 June 2015	<u>3,919</u>

BCB ADVENTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000