COMPANY REGISTRATION NUMBER: 08821923

Duchy Tractors Limited

Filleted Unaudited Financial Statements

31 December 2017

Duchy Tractors Limited

Financial Statements

Year ended 31 December 2017

Contents

Duchy Tractors Limited

Officers and Professional Advisers

The board of directors	Mr A L Nicholas Mrs J S Nicholas
Registered office	Graceland School Lane Gulval Penzance Cornwall TR18 3BG
Accountant	Bishop Jones Chartered accountant Mill Street Business Centre 55a High Street Wells Somerset BA5 2AE

Duchy Tractors Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Duchy Tractors Limited

Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Duchy Tractors Limited for the year ended 31 December 2017, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given me. As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Duchy Tractors Limited, as a body, in accordance with the terms of my engagement letter dated 5 September 2014. My work has been undertaken solely to prepare for your approval the financial statements of Duchy Tractors Limited and state those matters that I have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Duchy Tractors Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Duchy Tractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Duchy Tractors Limited. You consider that Duchy Tractors Limited is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the financial statements of Duchy Tractors Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Bishop Jones Chartered accountant

Mill Street Business Centre 55a High Street Wells Somerset BA5 2AE

26 September 2018

Duchy Tractors Limited

Statement of Financial Position

31 December 2017

	2017		2016
	£	£	£
Fixed assets		22,300	*20,426*
Current assets	103,268		*92,703*
Prepayments and accrued income	2,265		*1,666*
		105,533	*94,369*
Creditors: amounts falling due within one year		115,382	*97,934*
Net current liabilities		(9,849)	*(3,565)*
Total assets less current liabilities		12,451	*16,861*
Creditors: amounts falling due after more than one year		4,424	*7,911*
Accruals and deferred income		1,089	*1,100*
		6,938	*7,850*
Capital and reserves		6,938	*7,850*

Notes to the financial statements

1. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
Mr A L Nicholas	(63,221)	(20,023)	(83,244)

	2016		
	Balance brought forward	Advances/ (credits) to the directors	*Balance outstanding*
	£	£	*£*
Mr A L Nicholas	(49,518)	(13,703)	*(63,221)*

2. Fixed assets

Fixed assets consist of the following:

2017 2016

£ £

Tangible assets	22,300	20,426

3. Current assets

Current assets consist of the following:

2017 2016

£ £

Stock	13,628	13,877
Debtors	9,164	18,789
Cash	80,476	60,037
	103,268	92,703

4. Creditors: Amounts falling due within one year

Creditors: amounts falling due within one year consist of the following:

2017 2016

£ £

Creditors	28,651	31,226
Directors current account	83,244	63,221
Financial current liabilities	3,487	3,487
	115,382	97,934
Accruals and deferred income	1,089	1,100

5. Creditors: Amounts falling due after more than one year

Creditors: amounts falling due after more than one year consist of the following:

2017 2016

£ £

Financial long term liabilities	4,424	7,911

6. Capital and reserves

Capital and reserves consist of the following:

2017 2016

£ £

Share capital	10	10
Profit and loss account reserves	6,928	7,840
	6,938	7,850

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 September 2018 , and are signed on behalf of the board by:

Mr A L Nicholas

Director

Company registration number: 08821923

The company is a private company limited by shares, registered in England and Wales.