

COMPANY REGISTRATION NUMBER: 08821923

Duchy Tractors Limited

Filleted Unaudited Financial Statements

31 December 2018

Duchy Tractors Limited

Financial Statements

Year ended 31 December 2018

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Duchy Tractors Limited
Officers and Professional Advisers

The board of directors	Mr A L Nicholas
	Mrs J S Nicholas
Registered office	Graceland
	School Lane
	Gulval
	Penzance
	Cornwall
	TR18 3BG
Accountant	Bishop Jones
	Chartered accountant
	Mill Street Business Centre
	55a High Street
	Wells
	Somerset
	BA5 2AE

Duchy Tractors Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Duchy Tractors Limited

Year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Duchy Tractors Limited for the year ended 31 December 2018, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given me. As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Duchy Tractors Limited, as a body, in accordance with the terms of my engagement letter dated 5 September 2014. My work has been undertaken solely to prepare for your approval the financial statements of Duchy Tractors Limited and state those matters that I have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Duchy Tractors Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Duchy Tractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Duchy Tractors Limited. You consider that Duchy Tractors Limited is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the financial statements of Duchy Tractors Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Bishop Jones Chartered accountant

Mill Street Business Centre 55a High Street Wells Somerset BA5 2AE

26 September 2019

Duchy Tractors Limited

Statement of Financial Position

31 December 2018

	2018	2017
	£	£
Fixed assets	33,513	22,300
Current assets	113,595	103,268
Prepayments and accrued income	2,445	2,265
	116,040	105,533
Creditors: amounts falling due within one year	130,849	115,382
Net current liabilities	(14,809)	(9,849)
Total assets less current liabilities	18,704	12,451
Creditors: amounts falling due after more than one year	-	4,424
Accruals and deferred income	1,095	1,089
	17,609	6,938
Capital and reserves	17,609	6,938

Notes to the financial statements

1. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mr A L Nicholas	(83,244)	(11,106)	(94,350)
	-----	-----	-----
	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mr A L Nicholas	(63,221)	(20,023)	(83,244)
	-----	-----	-----

2. Fixed assets

Fixed assets consist of the following:

2018 2017

£ £

Tangible assets	33,513	22,300
	-----	-----

3. Current assets

Current assets consist of the following:

2018 2017

£ £

Stock	33,855	13,628
Debtors	36,393	9,164
Cash	43,347	80,476
	-----	-----
	113,595	103,268
	-----	-----

4. Creditors: Amounts falling due within one year

Creditors: amounts falling due within one year consist of the following:

2018 2017

£ £

Creditors	32,075	28,651
Directors current account	94,350	83,244
Financial current liabilities	4,424	3,487
	-----	-----
	130,849	115,382
	-----	-----
Accruals and deferred income	1,095	1,089
	-----	-----

5. Creditors: Amounts falling due after more than one year

Creditors: amounts falling due after more than one year consist of the following:

2018 2017

£ £

Financial long term liabilities	-	4,424
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6. Capital and reserves

Capital and reserves consist of the following:

2018 2017

£ £

Share capital	10	10
Profit and loss account reserves	17,599	6,928
	-----	-----
	17,609	6,938
	-----	-----

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 September 2019 , and are signed on behalf of the board by:

Mr A L Nicholas

Director

Company registration number: 08821923

The company is a private company limited by shares, registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.