

**FUEL VENTURES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**FUEL VENTURES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FUEL VENTURES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Director</b>	Mark Alan Pearson
<b>Company Number</b>	08820180 (England and Wales)
<b>Registered Office</b>	Unit 2.05 12-18 Hoxton Street London N1 6NG United Kingdom
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**FUEL VENTURES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,157	308
<b>Current assets</b>			
Debtors	5	21,964	202,465
Cash at bank and in hand		143,065	51,242
		<u>165,029</u>	<u>253,707</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(548,125)	(352,953)
<b>Net current liabilities</b>		<u>(383,096)</u>	<u>(99,246)</u>
<b>Total assets less current liabilities</b>		(380,939)	(98,938)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(344,064)	(204,665)
<b>Net liabilities</b>		<u>(725,003)</u>	<u>(303,603)</u>
<b>Capital and reserves</b>			
Called up share capital		43	43
Profit and loss account		(725,046)	(303,646)
<b>Shareholders' funds</b>		<u>(725,003)</u>	<u>(303,603)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 August 2019.

Mark Alan Pearson  
Director

Company Registration No. 08820180

**FUEL VENTURES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

Fuel Ventures Limited is a private company, limited by shares, registered in England and Wales, registration number 08820180. The registered office is Unit 2.05, 12-18 Hoxton Street, London, N1 6NG, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33% Straight Line
Computer equipment	33.33% Straight Line

***Prior Year Adjustment***

Prior year comparatives have been amended to recognise accounting errors made in the presentation of income in the statements. The impact of the adjustment is to increase Income in Advance by £226,743 and reduce Turnover by £226,743

**FUEL VENTURES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2018	-	317	317
Additions	958	1,334	2,292
At 31 December 2018	958	1,651	2,609
<b>Depreciation</b>			
At 1 January 2018	-	9	9
Charge for the year	266	177	443
At 31 December 2018	266	186	452
<b>Net book value</b>			
At 31 December 2018	692	1,465	2,157
At 31 December 2017	-	308	308

**5 Debtors**

	2018 £	2017 £
Trade debtors	-	113,994
Accrued income and prepayments	3,550	3,733
Other debtors	18,414	84,738
	21,964	202,465

**6 Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	35,058	25,464
Taxes and social security	24,434	54,579
Other creditors	488,633	272,910
	548,125	352,953

**7 Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	344,064	204,665

**8 Average number of employees**

During the year the average number of employees was 5 (2017: 4).

