

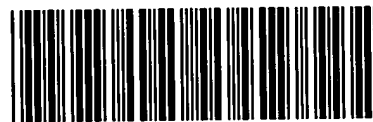
Registration number: 08819712

Pant Y Maen Wind Limited

Unaudited Filleted Financial Statements

for the Year Ended 5 April 2023

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Pant Y Maen Wind Limited

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Pant Y Maen Wind Limited

(Registration number: 08819712)
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Current assets			
Stocks	4	1,378,423	1,225,571
Debtors	5	7,003	7,509
Cash at bank and in hand		<u>186,519</u>	<u>31,436</u>
		1,571,945	1,264,516
Creditors: Amounts falling due within one year	6	<u>(57,413)</u>	<u>(34,450)</u>
Total assets less current liabilities		1,514,532	1,230,066
Creditors: Amounts falling due after more than one year	6	<u>(1,135,000)</u>	<u>(835,000)</u>
Net assets		<u>379,532</u>	<u>395,066</u>
Capital and reserves			
Called up share capital		500,000	500,000
Retained earnings		<u>(120,468)</u>	<u>(104,934)</u>
Shareholders' funds		<u>379,532</u>	<u>395,066</u>

For the financial year ending 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 7 June 2023 and signed on its behalf by:



O G Hughes
Director

Pant Y Maen Wind Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2023

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

Glebe Barn
Great Barrington
Burford
Oxon
OX18 4US

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Work in progress is valued at the lower of cost or net realisable value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Pant Y Maen Wind Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Stocks

	2023	2022
	£	£
Work in progress	<u>1,378,423</u>	<u>1,225,571</u>

5 Debtors

	2023	2022
	£	£
Other debtors	6,700	5,225
Prepayments and accrued income	<u>303</u>	<u>2,284</u>
Total current trade and other debtors	<u>7,003</u>	<u>7,509</u>

Pant Y Maen Wind Limited

Notes to the Unaudited Financial Statements for the Year Ended 5 April 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		33,000	31,350
Accruals and deferred income		<u>24,413</u>	<u>3,100</u>
		<u>57,413</u>	<u>34,450</u>
Due after one year			
Loans and borrowings	7	<u>1,135,000</u>	<u>835,000</u>

7 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Other borrowings	<u>1,135,000</u>	<u>835,000</u>

8 Parent and ultimate parent undertaking

The company's immediate parent is Brenig Wind Holdings Limited, incorporated in Guernsey.

The ultimate controlling party is Mr Guy Hands.