

REGISTERED NUMBER: 08811435 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
BESANTS HOUSE CLEARANCE LTD

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for the Year Ended 31 December 2017**

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BESANTS HOUSE CLEARANCE LTD

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

Mrs A M Besant
Miss G I Besant

SECRETARY:

REGISTERED OFFICE:

Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

REGISTERED NUMBER:

08811435 (England and Wales)

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		12,000		14,000
Tangible assets	5		<u>518</u>		<u>691</u>
			12,518		14,691
CURRENT ASSETS					
Stocks		1,100		1,200	
Debtors	6	-		2,911	
Cash at bank		<u>512</u>		<u>2,169</u>	
		1,612		6,280	
CREDITORS					
Amounts falling due within one year	7	<u>29,354</u>		<u>33,118</u>	
NET CURRENT LIABILITIES			<u>(27,742)</u>		<u>(26,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,224)</u>		<u>(12,147)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(15,234)</u>		<u>(12,157)</u>
SHAREHOLDERS' FUNDS			<u>(15,224)</u>		<u>(12,147)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mrs A M Besant - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Besants House Clearance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

20,000

AMORTISATION

At 1 January 2017

6,000

Charge for year

2,000

At 31 December 2017

8,000

NET BOOK VALUE

At 31 December 2017

12,000

At 31 December 2016

14,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 January 2017
and 31 December 2017

1,332

DEPRECIATION

At 1 January 2017

641

Charge for year

173

At 31 December 2017

814

NET BOOK VALUE

At 31 December 2017

518

At 31 December 2016

691

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>-</u>	<u>2,911</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	12,234	14,037
Taxation and social security	-	51
Other creditors	<u>17,120</u>	<u>19,030</u>
	<u>29,354</u>	<u>33,118</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.