

# EAST HARLING CHEMIST LIMITED

Registered Number  
08809812  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 November 2021

# EAST HARLING CHEMIST LIMITED

## Company Information

for the year from 1 December 2020 to 30 November 2021

**Directors**

AMPOMAH, Benjamin

HOOD-SACKEY, Lesley Awura Ama

**Registered Address**

Marlborough House St. Peters Close

West Lynn

King's Lynn

PE34 3JX

**Registered Number**

08809812 (England and Wales)

# EAST HARLING CHEMIST LIMITED

## Balance Sheet as at 30 November 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Intangible assets	6	114,750	165,750
Tangible assets	7	1,580	1,932
		<u>116,330</u>	<u>167,682</u>
<b>Current assets</b>			
Stocks	9	45,469	43,705
Debtors	10	169,677	177,802
Cash at bank and on hand		118,818	43,868
		<u>333,964</u>	<u>265,375</u>
<b>Creditors amounts falling due within one year</b>	11	(380,648)	(323,464)
		<u>(46,684)</u>	<u>(58,089)</u>
<b>Net current assets (liabilities)</b>		<u>69,646</u>	<u>109,593</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	12	(102,062)	(154,318)
		<u>(32,416)</u>	<u>(44,725)</u>
<b>Net assets</b>		<u>(32,416)</u>	<u>(44,725)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(32,516)	(44,825)
<b>Shareholders' funds</b>		<u>(32,416)</u>	<u>(44,725)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 26 August 2022, and are signed on its behalf by:

AMPOMAH, Benjamin

**Director**

**Registered Company No. 08809812**

# EAST HARLING CHEMIST LIMITED

## Notes to the Financial Statements for the year ended 30 November 2021

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Principal activities

The principal activity of the company during the year was that of a retail pharmacy.

### 4. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	20
Office Equipment	20

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Leases policy

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 5. Employee information

	2021	2020
Average number of employees during the year	7	7

## 6. Intangible assets

	Goodwill	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 20	510,000	510,000
At 30 November 21	510,000	510,000
<b>Amortisation and impairment</b>		
At 01 December 20	344,250	344,250
Charge for year	51,000	51,000
At 30 November 21	395,250	395,250
<b>Net book value</b>		
At 30 November 21	114,750	114,750
At 30 November 20	165,750	165,750

## 7. Property, plant and equipment

	Fixtures & fittings	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 20	3,570	3,570
At 30 November 21	3,570	3,570
<b>Depreciation and impairment</b>		
At 01 December 20	1,638	1,638
Charge for year	352	352
At 30 November 21	1,990	1,990
<b>Net book value</b>		
At 30 November 21	1,580	1,580
At 30 November 20	1,932	1,932

## 8. Description of nature of transactions and balances with related parties

Other creditors include amount due to BenAmp Holdings Limited £156,633 (2020:£152,196), company where Director B Ampomah is also a Director and shareholder.

## 9. Stocks

	2021	2020
	£	£
Raw materials and consumables	45,469	43,705
Total	45,469	43,705

## 10. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	148,121	155,124
Other debtors	21,556	22,678
Total	<u>169,677</u>	<u>177,802</u>

## 11. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	99,657	88,143
Bank borrowings and overdrafts	58,044	-
Other creditors	182,030	194,296
Accrued liabilities and deferred income	40,917	41,025
Total	<u>380,648</u>	<u>323,464</u>

## 12. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	<u>102,062</u>	<u>154,318</u>
Total	<u>102,062</u>	<u>154,318</u>



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