

REGISTERED NUMBER: 08809812 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

East Harling Chemist Limited

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for the Year Ended 30 November 2017**

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DIRECTORS:

B Ampomah
Mrs L A A Hood-Sackey

REGISTERED OFFICE:

Marlborough House
St Peters Close
West Lynn
Kings Lynn
Norfolk
PE34 3JX

REGISTERED NUMBER:

08809812 (England and Wales)

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		318,750		369,750
Tangible assets	5		<u>1,296</u>		<u>-</u>
			320,046		369,750
CURRENT ASSETS					
Stocks		44,209		43,500	
Debtors	6	146,383		146,135	
Cash at bank		<u>68,889</u>		<u>32,826</u>	
		259,481		222,461	
CREDITORS					
Amounts falling due within one year	7	<u>315,973</u>		<u>291,698</u>	
NET CURRENT LIABILITIES			(56,492)		(69,237)
TOTAL ASSETS LESS CURRENT LIABILITIES			263,554		300,513
CREDITORS					
Amounts falling due after more than one year	8		<u>226,603</u>		<u>266,308</u>
NET ASSETS			<u>36,951</u>		<u>34,205</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>36,851</u>		<u>34,105</u>
SHAREHOLDERS' FUNDS			<u>36,951</u>		<u>34,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2018 and were signed on its behalf by:

B Ampomah - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

East Harling Chemist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2016
and 30 November 2017

510,000

AMORTISATION

At 1 December 2016

140,250

Charge for year

51,000

At 30 November 2017

191,250

NET BOOK VALUE

At 30 November 2017

318,750

At 30 November 2016

369,750

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

Additions

1,620

At 30 November 2017

1,620

DEPRECIATION

Charge for year

324

At 30 November 2017

324

NET BOOK VALUE

At 30 November 2017

1,296

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17

30.11.16

£

£

Trade debtors

130,435

132,512

Other debtors

15,948

13,623

146,383

146,135

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	48,915	48,915
Trade creditors	86,990	80,025
Taxation and social security	2,228	3,062
Other creditors	177,840	159,696
	<u>315,973</u>	<u>291,698</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans	<u>226,603</u>	<u>266,308</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>30,944</u>	<u>70,649</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.17	30.11.16
Number:	Class:	Nominal value:	£	£
90	A ordinary shares	1	90	90
10	B Ordinary shares	1	10	10
			<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Directors current accounts Cr balance of £11,587 (2016: £11,654) relates to Directors B Ampomah.

11. RELATED PARTY DISCLOSURES

At the Balance Sheet date the company owed £162,804 (2016: £144,592) to Ben Amp Holdings Limited, a company which is under the control of B Ampomah, the director.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B Ampomah by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.