

**REGISTERED NUMBER: 08809812 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2018**

**for**

**East Harling Chemist Limited**

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for the Year Ended 30 November 2018**

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**East Harling Chemist Limited**

**Company Information  
for the Year Ended 30 November 2018**

**DIRECTORS:**

B Ampomah  
Mrs L A A Hood-Sackey

**REGISTERED OFFICE:**

Marlborough House  
St Peters Close  
West Lynn  
Kings Lynn  
Norfolk  
PE34 3JX

**REGISTERED NUMBER:**

08809812 (England and Wales)

**Balance Sheet**  
**30 November 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>267,750</b>		318,750
Tangible assets	5		<u><b>2,824</b></u>		<u>1,296</u>
			<b>270,574</b>		<b>320,046</b>
<b>CURRENT ASSETS</b>					
Stocks	6	<b>48,561</b>		44,209	
Debtors	7	<b>134,969</b>		146,383	
Cash at bank		<u><b>44,109</b></u>		<u>68,889</u>	
		<b>227,639</b>		<b>259,481</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>305,169</b></u>		<u>315,973</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(77,530)</b></u>		<u><b>(56,492)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>193,044</b>		<b>263,554</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u><b>177,689</b></u>		<u>226,603</u>
<b>NET ASSETS</b>			<u><b>15,355</b></u>		<u><b>36,951</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>15,255</b></u>		<u>36,851</u>
			<u><b>15,355</b></u>		<u><b>36,951</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 November 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

B Ampomah - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

East Harling Chemist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 December 2017	
and 30 November 2018	<u>510,000</u>
<b>AMORTISATION</b>	
At 1 December 2017	191,250
Charge for year	<u>51,000</u>
At 30 November 2018	<u>242,250</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>267,750</u>
At 30 November 2017	<u>318,750</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 December 2017	1,620
Additions	<u>1,950</u>
At 30 November 2018	<u>3,570</u>
<b>DEPRECIATION</b>	
At 1 December 2017	324
Charge for year	<u>422</u>
At 30 November 2018	<u>746</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>2,824</u>
At 30 November 2017	<u>1,296</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>48,561</u>	<u>44,209</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	116,752	130,435
Other debtors	18,217	15,948
	<u>134,969</u>	<u>146,383</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	48,915	48,915
Trade creditors	96,064	86,990
Taxation and social security	2,010	2,228
Other creditors	158,180	177,840
	<u>305,169</u>	<u>315,973</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>177,689</u>	<u>226,603</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,792</u>	<u>30,944</u>

10. **RELATED PARTY DISCLOSURES**

Other creditors include amount due to BenAmp Holdings Limited £141,920 (2017: £162,803), company where Director B Ampomah is also a Director and shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.