

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Company Registration Number
08808397

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/01/2019

End date 31/12/2019

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Contents of the Financial Statements for the Period Ended 31 December 2019

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 12

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Company Information
for the Period Ended 31 December 2019

Directors	Neil Gear				
Company secretary	Neil Gear				
Registered office	Unit 6, The School House, st Mary's Buiness Centre 66-70 Bourne Road Bexley, Kent, DA5 1LU				
Company Registration Number	08808397				
Accountants	<table><tr><td>Name</td><td>Pomfrey Creed Accountants Ltd</td></tr><tr><td>Address</td><td>Unit 6, The School House St Mary's Business Centre 66-70 Bourne Road Bexley, Kent DA5 1LU</td></tr></table>	Name	Pomfrey Creed Accountants Ltd	Address	Unit 6, The School House St Mary's Business Centre 66-70 Bourne Road Bexley, Kent DA5 1LU
Name	Pomfrey Creed Accountants Ltd				
Address	Unit 6, The School House St Mary's Business Centre 66-70 Bourne Road Bexley, Kent DA5 1LU				

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Directors Report

for the Period Ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities

The principal activity of the company in the period under review was

VIDEO AND PHOTOGRAPHY

Directors

The director(s) shown below have held office during the whole of the period

Neil Gear

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2020-02-26

Name Neil Gear

Status Director

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Accountants' Report

for the Period Ended 31 December 2019

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 December 2019. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 December 2019 as set out on pages 3 to 14 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Pomfrey Creed Accountants Ltd
Unit 6, The School House
St Mary's Business Centre
66-70 Bourne Road

Bexley, Kent
DA5 1LU

Date

2020-02-26

Page 5

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Profit and Loss Account

for the Period Ended 31 December 2019

	Notes	2019 £	2018 £
Turnover	2	106,196	91,889
Cost of sales		16,400	7,216
Gross Profit/(Loss)		<u>89,796</u>	<u>84,673</u>
Administrative expenses		48,622	37,669
Operating costs		<u>48,622</u>	<u>37,669</u>
Operating Profit/(Loss)	3	<u>41,174</u>	<u>47,004</u>
Interest receivable and similar		<u>6</u>	<u>2</u>
Net Finance income/(Loss)		<u>6</u>	<u>2</u>
Profit/(Loss) on ordinary activities before taxation		<u>41,180</u>	<u>47,006</u>
Tax on profit on ordinary activities	5	7,824	8,931
Profit/(Loss) for the financial period after taxation		<u>33,356</u>	<u>38,075</u>

The notes form part of these financial statements

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Balance Sheet

for the Period Ended 31 December 2019

Company registration number 08808397

	Notes	2019 £	2018 £
Current assets			
Debtors	7	9,127	13,314
Cash at bank and in hand		4,415	514
		<hr/>	<hr/>
Total current assets/(liabilities)		13,542	13,828
Creditors			
Creditors - amounts falling due within one year	8	13,132	12,774
		<hr/>	<hr/>
Net current assets		410	1,054
		<hr/>	<hr/>
Total assets less current liabilities		410	1,054
		<hr/>	<hr/>
Net assets/(liabilities)		410	1,054
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	409	1,053
		<hr/>	<hr/>
Total shareholders funds		410	1,054

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Balance Sheet

for the Period Ended 31 December 2019

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2020-02-26

SIGNED ON BEHALF OF THE BOARD BY

Name

Neil Gear

The notes form part of these financial statements

Average number of employees during period

1

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 December 2019

2. Turnover	2019	2018
	£	£
United Kingdom	106,196	91,889
Total	106,196	91,889
3. Operating profit/(loss)	2019	2018
Profit before tax as stated after charging the following	£	£
4. Directors' remuneration	2019	2018
	£	£
Directors remuneration		
Value of directors pension contributions		
Total	—	—
The number of Directors accruing pension benefits was		
5. Taxation		
The tax charge on the profit on ordinary activities	2019	2018
for the period was as follows	£	£
UK Corporation Tax net of reliefs	7,824	8,931
Tax on profit on ordinary activities	7,824	8,931
6. Dividends	2019	2018
	£	£
Dividend on ordinary shares paid in period	34,000	38,000

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Notes to the Financial Statements for the Period Ended 31 December 2019

7. Debtors	2019	2018
Trade debtors	9,127	10,531
Other debtors		2,783
	<hr/>	<hr/>
Total	9,127	13,314
8. Creditors amounts falling due within one year	2019	2018
Corporation tax	7,824	8,847
Other taxation and social security	2,838	
Other creditors	2,470	3,927
	<hr/>	<hr/>
Total	13,132	12,774

NEIL GEAR VIDEO AND PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 December 2019

9. Share capital		2019	2018
Authorised type	Par value	£	£
Ordinary	1	1	1
		—	—
Total		1	1
Allotted, called up and paid		£	£
Ordinary		1	1
		—	—
Total		1	1
10. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 January 2019		1,053	
Profit/(Loss) for year		33,356	
Dividends paid		34,000	
		—	
Retained Profit/(Loss) at 31 December 2019		409	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.