

Abbreviated Unaudited Accounts

for the Period 10 December 2013 to 31 December 2014

for

Instinctive Audio Ltd

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for the Period 10 December 2013 to 31 December 2014

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Instinctive Audio Ltd

Company Information

for the Period 10 December 2013 to 31 December 2014

DIRECTOR:

M Sumner

SECRETARY:

REGISTERED OFFICE:

C/o Girach & Co
1 Mychell House
Pincott Road, Wimbledon
London
SW19 2NN

BUSINESS ADDRESS:

Suite 404
111 West George Street
Glasgow
G2 1QX

REGISTERED NUMBER:

08808246 (England and Wales)

ACCOUNTANTS:

Girach & Company Ltd
Chartered Certified Accountants
1 Mychell House
Pincott Road
Wimbledon
London
SW19 2NN

Abbreviated Balance Sheet
31 December 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		<u>1,603</u>
			17,603
CURRENT ASSETS			
Debtors		3,233	
Cash at bank		<u>22,831</u>	
		26,064	
CREDITORS			
Amounts falling due within one year		<u>30,754</u>	
NET CURRENT LIABILITIES			<u>(4,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,913</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>12,912</u>
SHAREHOLDERS' FUNDS			<u>12,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2015 and were signed by:

M Sumner - Director

Notes to the Abbreviated Accounts
for the Period 10 December 2013 to 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 10 December 2013 and 31 December 2014	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>4,000</u>
At 31 December 2014	<u>4,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>16,000</u>
At 9 December 2013	<u>20,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>2,137</u>
At 31 December 2014	<u>2,137</u>
DEPRECIATION	
Charge for period	<u>534</u>
At 31 December 2014	<u>534</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,603</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary share capital	1	<u><u>1</u></u>

1 Ordinary share capital share of 1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.