

REGISTERED NUMBER: 08793599 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 27 NOVEMBER 2013 TO 31 MARCH 2015
FOR
CREATIVE INDUSTRIES FEDERATION
A COMPANY LIMITED BY GUARANTEE

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for the Period 27 November 2013 to 31 March 2015

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CREATIVE INDUSTRIES FEDERATION
A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION
for the Period 27 November 2013 to 31 March 2015

DIRECTORS:

Sir J W Sorrell
Mr N M Carrington
Sir N A Serota
Ms T S Ross
Mr J A Bickle

SECRETARY:

Mr P J Watkins

REGISTERED OFFICE:

University of the Arts London
272 High Holborn
London
WC1V 7EY

REGISTERED NUMBER:

08793599 (England and Wales)

ACCOUNTANTS:

ADJ Business Solutions Limited
Suite 36
88-90 Hatton Garden
London
London
EC1N 8PN

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	£
FIXED ASSETS		
Intangible assets	2	49,015
Tangible assets	3	7,518
		<u>56,533</u>
CURRENT ASSETS		
Debtors		192,463
Cash at bank		169,661
		<u>362,124</u>
CREDITORS		
Amounts falling due within one year		<u>(316,622)</u>
NET CURRENT ASSETS		<u>45,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,035</u>
RESERVES		
Profit and loss account		<u>102,035</u>
		<u>102,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CREATIVE INDUSTRIES FEDERATION (REGISTERED NUMBER: 08793599)
A COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2015 and were signed on its behalf by:

Sir J W Sorrell - Director

Mr N M Carrington - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 27 November 2013 to 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced membership subscriptions, grant funding and founding contributions, excluding value added tax.

Development costs

The costs incurred in the development of the CRM database are amortised in equal instalments over three years.

Computer software

The costs incurred in the development of the company website are amortised in equal instalments over three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>52,389</u>
At 31 March 2015	<u>52,389</u>
AMORTISATION	
Amortisation for period	<u>3,374</u>
At 31 March 2015	<u>3,374</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>49,015</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 27 November 2013 to 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>10,141</u>
At 31 March 2015	<u>10,141</u>
DEPRECIATION	
Charge for period	<u>2,623</u>
At 31 March 2015	<u>2,623</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>7,518</u></u>

4. SHARE CAPITAL

The company is limited by guarantee, with each member undertaking to contribute an amount not exceeding £1 in the event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.