

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Trinsic Limited

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for the Year Ended 31 December 2015

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Trinsic Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

D Webb  
D Beck

**REGISTERED OFFICE:**

Building 6000 Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

**REGISTERED NUMBER:**

08785847 (England and Wales)

**ACCOUNTANTS:**

AM-PM Accounting Solutions Limited  
Building 6000  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		44,014		29,096
<b>CURRENT ASSETS</b>					
Stocks		3,744		3,450	
Debtors		239,481		114,685	
Cash at bank		<u>6,385</u>		<u>12,461</u>	
		249,610		130,596	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>108,908</u>		<u>81,802</u>	
<b>NET CURRENT ASSETS</b>			<u>140,702</u>		<u>48,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,716		77,890
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(174,547)		(170,471)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,325)</u>		<u>(5,901)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>3,844</u>		<u>(98,482)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1
Share premium			363,636		-
Profit and loss account			<u>(360,792)</u>		<u>(98,483)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,844</u>		<u>(98,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Trinsic Limited (Registered number: 08785847)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

D Webb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The financial statements for the year ended 31 December 2015 have been prepared on a going concern basis. In making this going-concern assessment, all available information about the foreseeable future has been taken into account.

Despite net liabilities exceeding net assets for the period ending 31 December 2015, the directors feel that as the majority of net liabilities are directors loan accounts the going concern basis of preparation remains appropriate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	39,341
Additions	<u>27,617</u>
At 31 December 2015	<u>66,958</u>
<b>DEPRECIATION</b>	
At 1 January 2015	10,245
Charge for year	<u>12,699</u>
At 31 December 2015	<u>22,944</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>44,014</u>
At 31 December 2014	<u>29,096</u>

3. **CREDITORS**

Creditors include an amount of £ 18,404 (31.12.14 - £ 27,184 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	1	<u>1,000</u>	<u>1</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Trinsic Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trinsic Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Trinsic Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trinsic Limited and state those matters that we have agreed to state to the Board of Directors of Trinsic Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trinsic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Trinsic Limited. You consider that Trinsic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trinsic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AM-PM Accounting Solutions Limited  
Building 6000  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.