REGISTERED NUMBER: 08774527 (England and Wales)

BAIN & BRIDGES THE TILBURY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

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FOR THE YEAR ENDED 31 DECEMBER 2018

BAIN & BRIDGES THE TILBURY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	J J Bainbridge T I Bainbridge
SECRETARY:	Mrs G Bainbridge
REGISTERED OFFICE:	255 Green Lanes Palmers Green London N13 4XE
REGISTERED NUMBER:	08774527 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		23,501		28,201
Tangible assets	5		42,002		50,008
			65,503		78,209
CURRENT ASSETS					
Stocks		13,000		13,000	
Debtors	6	13,300		17,097	
Cash at bank and in hand		88,660		110,168	
		114,960		140,265	
CREDITORS					
Amounts falling due within one year	7	204,551		244,692	
NET CURRENT LIABILITIES			(89,591)		(104,427)
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,088)		(26,218)
PROVISIONS FOR LIABILITIES			7,980		9,602
NET LIABILITIES			(32,068)		(35,820)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(32,168)		(35,920)
			(32,068)		(35,820)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

T I Bainbridge - Director

J J Bainbridge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Bain & Bridges The Tilbury Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that the company is a going concern as the working capital is provided by a shareholder who is a family member. The support of the family member is ongoing.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 27) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018 and 31 December 2018	47,000
AMORTISATION	
At 1 January 2018	18,799
Charge for year	4,700
At 31 December 2018	23,499
NET BOOK VALUE	
At 31 December 2018	23,501
At 31 December 2017	28,201

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	6,136	81,649	87,785
Additions	-	4,835	4,835
At 31 December 2018	6,136	86,484	92,620
DEPRECIATION			
At 1 January 2018	2,454	35,323	37,777
Charge for year	614	12,227	12,841
At 31 December 2018	3,068	47,550	50,618
NET BOOK VALUE			
At 31 December 2018	3,068	38,934	42,002
At 31 December 2017	3,682	46,326	50,008

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	13,300	17,097

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	31,012	39,929
Amounts owed to group undertakings	23,612	15,733
Taxation and social security	32,560	44,916
Other creditors	117,367	144,114
	204,551	244,692

8. RELATED PARTY DISCLOSURES

Mrs G Bainbridge is secretary and shareholder of the company. The company pays Mrs Bainbridge interest on the loan at the rate of 3%. The amount paid during the year was £ 3,430 (2017 - £ 3,900). Amount due to related party at the balance sheet date is £ 110,052 (2017 - £ 134,163).

The company pays a management charge to Bain & Bridges Limited. The amount paid in the year was £ 33,750 (2017 - £41,000).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Bain & Bridges Limited.