

Registered number
08772657

ANYNET PRIME SERVICES LTD

Filleted Accounts

31 March 2020

ANYNET PRIME SERVICES LTD**Registered number:** 08772657**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	7,065	2,470
Current assets			
Stocks		1,500	1,200
Debtors	4	4,925	-
Cash at bank and in hand		4,407	-
		<u>10,832</u>	<u>1,200</u>
Creditors: amounts falling due within one year	5	(19,436)	(703)
Net current (liabilities)/assets		<u>(8,604)</u>	<u>497</u>
Net (liabilities)/assets		<u>(1,539)</u>	<u>2,967</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,639)	2,867
Shareholder's funds		<u>(1,539)</u>	<u>2,967</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Arshad

Director

Approved by the board on 17 December 2020

ANYNET PRIME SERVICES LTD
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Office equipment	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	4	0

3 Tangible fixed assets

	Plant and machinery etc	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2019	1,877	1,024	3,995	6,896
Additions	2,685	-	4,876	7,561
Disposals	-	-	(3,995)	(3,995)
At 31 March 2020	4,562	1,024	4,876	10,462
Depreciation				
At 1 April 2019	915	716	2,795	4,426
Charge for the year	729	62	975	1,766
On disposals	-	-	(2,795)	(2,795)
At 31 March 2020	1,644	778	975	3,397
Net book value				
At 31 March 2020	2,918	246	3,901	7,065
At 31 March 2019	962	308	1,200	2,470

4 Debtors	2020	2019
	£	£
Trade debtors	2,578	-
Accrued income	2,347	-
	4,925	-

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,324	-
Directors current account	6,723	523
Accruals	6,383	180
Taxation and social security costs	4,866	-
Pension contribution	140	-
	19,436	703

6 Other information

ANYNET PRIME SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

921 Romford Road

Manor Park

London

E12 5AJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.