REGISTERED NUMBER: 08770701 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

Ashworth Satellites Limited

Contents of the Financial Statements
for the Year Ended 31 December 2020

Ashworth Satellites Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	J Ashworth M R Ashworth
REGISTERED OFFICE:	8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL
REGISTERED NUMBER:	08770701 (England and Wales)
ACCOUNTANTS:	Pinfold & Co Chartered Accountants 8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL

Abridged Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		1,442		58
CURRENT ASSETS					
Debtors		24,926		29,829	
Cash at bank		104,001		84,471	
		128,927		114,300	
CREDITORS					
Amounts falling due within one year		28,486		45,439	
NET CURRENT ASSETS			100,441		68,861
TOTAL ASSETS LESS CURRENT LIABILITIES			101,883		68,919
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			101,783		68,819
SHAREHOLDERS' FUNDS			101,883		68,919

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2021 and were signed on its behalf by:

J Ashworth - Director

1. STATUTORY INFORMATION

Ashworth Satellites Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover represents net invoiced sales of services, excluding value added tax, arising from satellite telecommunications activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2020	432
Additions	1,942
Disposals	(432)
At 31 December 2020	1,942
DEPRECIATION	
At 1 January 2020	374
Charge for year	500
Eliminated on disposal	(374)
At 31 December 2020	500
NET BOOK VALUE	
At 31 December 2020	1,442
At 31 December 2019	58

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
100	Ordinary	£1	100	100

6. SUMMARY OF TRANSACTIONS WITH DIRECTORS

The following advances by and repayments to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
J Ashworth and M R Ashworth		
Balance outstanding at start of year	9,559	26,390
Amounts advanced	5,528	8,358
Amounts repaid	(16,323)	(25,189)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,236)	9,559

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are John and Maria Ashworth by virtue of their 100% ownership of the shares.