

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2015  
for  
Ashworth Satellites Limited**

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for the Year Ended 31 December 2015**

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**Ashworth Satellites Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

J Ashworth  
M R Ashworth

**REGISTERED OFFICE:**

64 Poplars Road  
Stalybridge  
Cheshire  
SK15 3EN

**REGISTERED NUMBER:**

08770701 (England and Wales)

**ACCOUNTANTS:**

Pinfold & Co  
Chartered Accountants  
8 Deben Mill Business Centre  
Old Maltings Approach  
Woodbridge  
Suffolk  
IP12 1BL

**Ashworth Satellites Limited (Registered number: 08770701)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		389		-
<b>CURRENT ASSETS</b>					
Debtors		-		1,758	
Cash at bank		<u>2,466</u>		<u>-</u>	
		2,466		1,758	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,458</u>		<u>811</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,992)</u>		<u>947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(9,603)</u>		<u>947</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(9,703)</u>		<u>847</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,603)</u>		<u>947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2016 and were signed on its behalf by:

J Ashworth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover represents net invoiced sales of services, excluding value added tax, arising from satellite telecommunications activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	519
At 31 December 2015	<u>519</u>
<b>DEPRECIATION</b>	
Charge for year	130
At 31 December 2015	<u>130</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u><u>389</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.